Fund Flows & Allocations Insight

EPFR Overview

EPFR’s Flows and Allocations data provides a unique view on investor and fund manager sentiment across global markets, helping buy and sell-side institutions make informed decisions.

Fund Flows反映投资者需求

量化投资者的集体行动

监测基金流量有助于投资者和基金经理量化投资者在不确定世界的集体行动。最简单来说，跟踪基金流量提供了一扇了解不同资产类别、期限、主题、货币、管理风格和地理投资者需求的窗口。

捕捉和分析关键转折点

EPFR的频率和细分数据，加上某些数据集超过25年的历史，使客户能够识别投资者和基金经理对事件的反应方式的重要变化，并将这些变化放在准确的历史背景下。这些见解有助于风险管理者、产品开发人员和投资组合团队。

预测可投资趋势

全球投资者已经意识到跟踪流入和流出基金的流量是预测可投资趋势的非常重要的工具。这些见解适用于地区、国家、行业、资本化和风格组。对于一系列固定收益资产类别也很重要。

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Fund Flows, explained...

Fund flows are essentially the net contributions and redemptions by investors in various types of funds. These funds are:
- Domiciled globally
- Both actively and passively managed
- Frequently offer a variety of share classes, each of which is tracked by EPFR

The data on them is:
- As reported for flows and allocations data
- Stretches back to 1995 for some data sets
- Collected on a daily, weekly and monthly basis
- Adjusted for the impact of market performance and currency changes
- Undergoes several layers of quality control before being released to clients

On a fund level basis...

The net flows for a given fund reflect investor demand for that asset class and their degree of confidence in both the fund’s management and goals.

When this individual fund flow data is aggregated across a group of funds with similar mandates, it provides information on the broader investor sentiment towards this asset class. It also allows clients to model relative appetite for different asset classes.

Granular breakdown of funds

Due to a suite of over two dozen filters, the basic signals from EPFR’s data can be fine-tuned. The data can be filtered by:
- Investor type (retail or institutional)
- Share class
- Fund domicile
- Theme (ESG, Sharia etc)
- Currency of flows
- Individual managers
- Duration
- Style
- Sector

Core vs hybrid datasets

EPFR collects data from several thousand sources around the globe, with a 24-hour production cycle, using a proprietary collection and quality control processes.

EPFR offers four core data sets which are based on as-reported numbers. They are:
- Fund Flows
- Country Allocations
- Sector Allocations
- Industry Allocations

By combining fund flows and allocations data, EPFR has created a range of hybrid data sets that utilize some industry standard assumptions. These include:
- Country Flows
- Sector Flows
- Stock Flows
- China Share Class Allocations
- FX flows and allocations

Core Datasets

Based on data sourced directly from managers or administrators.

Hybrid Datasets

Based on flows and allocations data.
Empowering action

EPFR’s Fund Flows and Allocations data enables alpha generation as a sentiment indicator.

The roadmap to Alpha
Strategies using leading EPFR data sets and flow calculations serve as your roadmap to generating alpha, showing actionable ways to use our data in your investment process. Strategies can be customized to best fit your firm’s mandates.

Powerful momentum, benchmarking, and market timing indicators help you identify trends, make comparisons with your peer groups, and determine when to get in and out of the market or specific asset classes.

About EPFR data and insights
- EPFR offers strategies, data and research products that provide support to anything from aggregate trends to fund level insights
- Series sourced through direct relationships with fund managers and administrators
- Managers provide data as part of their accounting process, built on 20+ year relationships
- EPFR flows are available at either the asset class aggregate, fund group, investment manager, individual fund and share class levels to support the most granular and informed insights
- Comprehensive, transparent and robust daily, weekly, monthly updates available in addition to historical time series

User Profiles

**Banking & Brokerage**
- Strategists
- Capital Markets
- Research Analysts

Types of Use
- Proprietary trading
- Directional calls for clients
- Targeting sales efforts
- Market analysis

**Asset Managers & Hedge Funds**
- Fund Managers
- Portfolio Analysts
- Marketing & Product Development
- Quantitative Strategies

Types of Use
- Factor in Investment Process
- Asset Allocation
- Quantitative Analysis
- Product Development
- Competitive Analysis
- Technical Signals
- Momentum Strategies
- Liquidity Analysis
- Country/Sector Selection

**Central Banks & Supranationals**
- Regulators
- Monetary Authorities

Types of Use
- Cross-border flow analysis
- Flow impact on currency
- Local Equity & Debt markets

**Academic & Consulting**
Four key reasons to choose EPFR Fund Flows and Allocations Data and Insight...

1. **Timeliness:** clients use EPFR daily data to monitor the previous day's capital flows, and monthly positioning data to track portfolio managers' allocations.

2. **Breadth:** EPFR tracks globally domiciled funds. This breadth of data provides a comprehensive indicator of global investor sentiment, covering the major developed and emerging markets.

3. **Granularity:** granular data (down to the manager/fund/share class level) allows clients to see which investors are moving money (retail or institutional), which funds or managers are benefiting most from those movements, and gives further insight into global investor sentiment on important market topics (active vs. passive, multi-asset, ESG, etc.).

4. **Proprietary Data Sets:** by combining both fund flows and allocation data sets, EPFR has created indicative factors and derived datasets to view how much money is moving between geographies, sectors, industries and stocks on a daily, weekly and monthly basis.
Connect the dots by uncovering why trends are occurring.

**Fund Flows**
Fund Flows track how much money retail and institutional investors are putting into or pulling out of globally domiciled ETF's and mutual funds:
- Over $45 trillion in assets tracked, as reported data
- Daily (T+1), Weekly (T+1), Monthly (T+16)
- Filters: ETF/Mutual Fund, Retail/Institutional, Active/Passive, Domicile, Currency, Benchmark and more
- Aggregate, Manager, Fund, Shareclass levels

**Country Flows**
Combines Fund Flows and Country Allocations to estimate how much money is going into countries and regions from all fund groups:
- Over $28 trillion in assets; derived data set
- Daily (T+1), Weekly (T+1), Monthly (T+23)
- Delivery via web interface, email, FTP
- Excel, text, csv formats

**Sector Flows**
Combines Fund Flows and Sector Allocations to estimate how much money is going into sector groupings from all equity funds:
- Over $19 trillion in assets; derived data set
- Daily (T+1), Weekly (T+1), Monthly (T+23)
- Delivery via web interface, email, FTP
- Excel, text, csv formats

**Industry Flows**
Combines Fund Flows and Industry Allocations to estimate how much money is going into industry groupings from all equity funds:
- Over $18 trillion in assets; derived data set
- Daily (T+1), Weekly (T+1), Monthly (T+23)
- Delivery via web interface, email, FTP
- Excel, text, csv formats

**Stock Flows**
Combines Fund Flows and Stock Allocations to estimate how much money is going into a given stock/security:
- Over $7 trillion in assets; derived data set
- Flat files; delivery via FTP only
- Daily (T+1), Monthly (T+26)
- Aggregate level

**Country Allocations**
How much of their portfolios are fund managers allocating to countries and regions?
- Over $3 trillion in assets; as reported data
- Monthly (T+23)
- Delivery via web interface, email, FTP
- Excel, text, csv formats
- Aggregate, Manager, Fund levels

**Stock Allocations**
How much of their portfolios are fund managers allocating to individual securities globally?
- Over $7 trillion in assets; as reported data
- Monthly (T+26)
- Flat files; delivery via FTP only
- Aggregate level

**FX Allocations**
How much exposure to different currencies do fund managers have in their portfolios?
- Over $2 trillion in assets; as reported data
- Monthly (T+39)
- Delivery via web interface, email, FTP
- Excel, text, csv formats
- Aggregate, Manager, Fund levels

**Sector Allocations**
How much of their portfolios are fund managers allocating to various sectors as a whole?
- Over $8 trillion in assets; as reported data
- Monthly (T+23)
- Delivery via web interface, email, FTP
- Excel, text, csv formats
- Aggregate, Manager, Fund levels

**Industry Allocations**
How much of their portfolios are fund managers allocating to various industries as a whole?
- Over $6 trillion in assets; as reported data
- Monthly (T+23)
- Delivery via web interface, email, FTP
- Excel, text, csv formats
- Aggregate, Manager, Fund levels

**China Share Class Allocations**
How much of foreign portfolios are fund managers allocating to 9 different Chinese Share Classes?
- Over $1.8 trillion in assets; as reported data
- Monthly (T+35)
- Delivery via web interface, email, FTP
- Excel, text, csv formats
- Aggregate, Manager, Fund levels

**Quickly convey information to support timely decision making with indices that show cumulative flow.**