

iMoneyNet's

Short Duration Report
U.S. and Offshore Ultrashort, Short Term, Short Duration, and Tax-Exempt Funds

3rd Quarter 2020
(through Sept. 30, 2020)
A Summary of Beyond-2a7 Investment Instruments

Distributed By *iMoneyNet*,
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Short Duration Report – 3rd Quarter 2020

Asset and portfolio information for the **Short Duration Report** – formerly called the Enhanced Cash Report -- is for the period ended Sept. 30, 2020. **We want to remind readers, however, that important changes were made beginning with the Q3 2019 report, beyond the name change. Those changes will make it difficult to compare the quarter on which we're reporting – Q3 2020 – with reports prior to Q3 2019.** For example, in the past, the report captured data in what we called “domestic and offshore **Cash Plus Portfolios, Enhanced Cash Portfolios, and Ultrashort Bond Portfolios.**” In this report, as in the reports for Q2 and Q1 2020 and for Q4 and Q3 2019, we have combined and/or renamed key categories.

We've summarized the changes in recent reports, but for readers who might have missed those summaries:

- We have combined the **Enhanced Cash** and **Cash Plus** categories into a single “**Short Duration**” category. The purpose of this change was to do away with antiquated terminology that may have been confusing or that had negative connotations.
- We have made changes on both the U.S. and Offshore sides.
- We have retained the legacy category “**Ultrashort Bond Funds**” but we have narrowed the funds in this category to include only funds that have a duration or WAL of less than a year.
- To retain and report on funds with longer maturities, we have created a new “**Short Term Bond Fund**” category.

We are confident that these changes better align our legacy categories with current industry expectations and terminology. iMoneyNet didn't make these changes without consulting industry participants. In fact, we reached out to fund providers and subscribers, and we thank those who contributed their expertise and suggestions to this revised report. We will continue to include this reminder about changes in the report through Q3 2020, after which we'll assume that all recipients have been sufficiently notified of the changes.

Summary Data – as of 9/30/2020

Category	# Portfolios	Assets (\$ bil)
US Ultrashort Bond		
Govt.	10	4.2
Prime	35	116.0
Prime + Sub-Inv. Grade	11	30.5
Total US Ultrashort Bond	56	150.7
US Tax-Exempt		
Ultrashort Bond	10	19.3
Short Duration	4	2.9
Short Term Bond	17	35.5
Total US Tax-Exempt	31	57.7
US Short Term Bond		
Govt.	11	51.8
Prime	35	141.7
Prime + Sub-Inv. Grade	25	55.3
Total US Short Term Bond	71	248.8
US Short Duration		
Govt.	6	49.5
Prime	30	179.8
Prime + Sub-Inv. Grade	3	4.6
Total US Short Duration	39	233.9

Category	# Portfolios	Assets (\$ bil)
Offshore Ultrashort Bond		
Euro *	1	5.6
Sterling *	1	3.3
Total Offshore Ultrashort Bond	2	8.9
Offshore Short Term Bond		
USD	2	2.0
Euro *	3	12.6
Total Offshore Short Term Bond	5	14.6
Offshore Short Duration		
USD	10	13.5
Euro *	12	17.1
Sterling *	4	8.7
Total Offshore Short Duration	26	39.3
*USD Equivalent		
Grand Total	230	753.9

Rate Conversions to USD

Euro - 1.1724

Sterling - 1.2917

Franc - 1.0885

Overview

Asset and portfolio information for the Short Duration products in this report are for the period ending Sept. 30, 2020 (end-Q3 2020). As shown in the table on the preceding page, assets in the sector at end Q3 2020 totaled **\$753.9 billion**, a **4.8 percent** increase from the end-Q2 total of **\$719.1 billion** although far short of the record-setting end-Q4 2019 total of **\$804.8 billion**. The Q3 2020 number compares to **\$676.3 billion** total at end-Q1 2020, the record-setting **\$804.8 billion** at end Q4 2019 referred to above, and the year-ago (Q3 2019) quarter total of **\$683.9 billion**, making for a Q3 2019-to-Q3 2020 increase of **10.2 percent**.

For historical comparison, as 2017 began, total Short Duration (formerly Enhanced Cash) fund assets stood at **\$606.7 billion**; by end-December of that year, the sector had grown by **\$161.5 billion** to **\$768.2 billion**, an increase of **26.6 percent**. By end-December 2018, however, assets in the sector had dropped by **\$114.8 billion** to **\$653.4 billion**, a yearly slump of **15.0 percent**, despite a surge in Q2 2018 to **\$779.5 billion**, at that time the highest-ever total for the entire Short Duration universe. In 2019, total assets from January through December increased by **\$151.4 billion** to **\$804.8 billion**, as indicated in the preceding paragraph, a surge of **23.2 percent**. The end-Q3 2020 total indicated above of **\$753.9 billion** represents a 15-quarter increase in Short Duration assets of **\$147.2 billion**, or **24.3 percent**.

In the category data below, take special note of the percentage each category comprises of the short-duration asset total, as that percentage provides the clearest indication of the up or down trend in each category over the prior four quarters.

Assets and Portfolios by Category

U.S. Ultrashort Bond Funds

U.S. Ultrashort Bond funds ended Q3 2020 at **\$150.7 billion**, up from **\$140.0 billion** at end-Q2, up considerably from **\$114.5 billion** at end Q1 2020, from **\$133.7 billion** at end-Q4 2019, and **\$129.9 billion** in the year-ago quarter. *We remind readers that the Ultrashort Bond Fund category includes only funds with maturities of less than one year, which has considerably narrowed the category, thus making comparisons with prior quarters, except for data from Q4 2019, inexact.* Because of the narrower focus, this category no longer provides the lion's share of the assets in the Short Duration sector. In Q3 2020, Ultrashort Bond funds comprised **20.0 percent** of total assets in the category, up slightly from **19.5 percent** in Q2, from **16.9 percent** in both Q1 2020 and Q4 2019, and from **19.0 percent** at end-Q3 2019. In the past, U.S. Ultrashort Bond Funds typically comprised half or more of all assets in the Short Duration sector.

U.S. Tax Exempt Funds

As of end-Q3 2020, assets in U.S. Tax Exempt Funds totaled **\$57.7 billion**, which compares to **\$51.3 billion** in the prior quarter (up **12.5 percent**), to **\$45.5 billion** in Q1 2020, to **\$48.9 billion** in Q4 2019, and to **\$44.4 billion** in the year-ago quarter. Of the Q3 2020 total, **19.3 billion** was in Ultrashort Bond funds (up from **\$17.3 billion** in Q2), from **\$14.4 billion** in Q1, from **\$16.2 billion** in Q4 2019 and from **\$12.2 billion** at end-Q3 2019.

Some **\$2.9 billion** was in Short Duration funds, up from **\$2.4 billion** in Q2, from **\$2.1 billion** in Q1, from **\$2.6 billion** in Q4 2019, and the same as in the year-ago quarter. Some **\$35.5 billion** was held in Short-Term Bond funds, up from **\$31.6 billion** in Q2, from **\$29.0 billion** in Q1, and from **\$30.1 billion** and from **\$29.4 billion** in Q4 and Q3 2019, respectively. The category consisted of 31 portfolios, an increase of one from the prior three quarters. The U.S. Tax-Exempt fund category comprised **7.7 percent** of the total Short Duration universe, up from **7.1 percent** in Q2, from **6.7 percent** in Q1, from **6.1 percent** in Q4 2019, and **6.4 percent** in Q3 2019.

U.S. Short Term Bond Funds

The new **U.S. Short Term Bond Fund** category posted Q3 2020 assets of **\$248.8 billion**, up **8.7 percent** from **\$228.8 billion** in Q2. This category **posted** the largest total of all categories in the Short Duration universe in Q3 2020. The Q3 total compares to **\$219.6 billion** in Q1 2020, to **\$316.6 billion** in Q4 2019, and to **\$213.1 billion** in the year-ago quarter. In Q3 2020, **71 portfolios** reported to iMoneyNet, the same number as in Q2, one less than in Q1 2020 and in both Q4 and Q3 2019. The distribution among them – 11 Government fund portfolios, 35 Prime fund portfolios, and 25 Prime + Sub-Investment Grade fund portfolios – was nearly identical to prior quarters. Assets in the U.S. Short Term Bond Fund category comprised **33.0 percent** of all Q3 Short Duration assets, up from **31.8 percent** in Q2 and from **32.5 percent** in Q1, down from **39.3 percent** in Q4 2019, and up from **31.2 percent** in Q3 2019.

U.S. Short Duration Funds

The new **U.S. Short Duration** fund category, which as we indicate above combines the older “Enhanced Cash” and “Cash Plus” categories, posted total Q3 2020 assets of **\$233.9 billion**, down **2.1 percent** from **\$239.0 billion** in Q2. The Q3 total compares to **\$236.6 billion** in Q1, to **\$246.7 billion** in Q4 2019, and **\$233.7 billion** in Q3 2019. Data was reported for 39 portfolios, the same as in Q2 but down one portfolio from the prior three quarters. There were 6 Government, 30 Prime, and 3 Prime + Sub-Investment grade portfolios – a nearly identical mix compared to prior quarters. This category comprised **31.0 percent** of all Q3 Short Duration fund assets in Q3 2020, compared to **33.2 percent** in Q2, **34.9 percent** in Q1, **30.7 percent** in Q4 2019, and **34.2 percent** in Q3 2019.

Offshore Ultrashort Bond Funds

Total assets in the three Offshore categories showed little variance from prior quarters. In Q3 2020, Offshore Ultrashort Bond Funds reported total assets of **\$8.9 billion**, up **7.2 percent** from **\$8.3 billion** in the prior quarter. The Q3 total compares to **\$8.4 billion** in Q1 2020 and to **\$8.6 billion** in Q4 2019, and to **\$8.0 billion** in Q3 2019. Assets were held in one euro-denominated portfolio and one sterling-denominated portfolio (the same as in the prior four quarters). As in the prior quarter, this category comprised **1.2 percent** of the universe total.

Offshore Short Term Bond Funds

Five offshore USD- and euro-denominated portfolios (identical to the prior four quarters) accounted for Q3 assets totaling **\$14.6 billion**, up **2.8 percent** from **\$14.2 billion** in Q2. That compares to **\$14.3 billion** in Q1, to **\$18.0 billion** in Q4 2019, and to **\$16.8 billion** in Q3 2019. The USD

portion totaled **\$2.0 billion**, identical to the Q2 total and up slightly from the Q1 total of **\$1.9 billion**. The euro portion totaled **\$12.6 billion**, up **3.3 percent** from **\$12.2 billion** in the prior quarter, up from **\$12.4 billion** in Q1, but down from **\$15.6 billion** in Q4 2019 and **\$14.4 billion** in Q3 2019. The asset total comprised **1.9 percent** of the total Short Duration fund total, down slightly from **2.0 percent** of the universe total in Q2, from **2.1 percent** in Q1, **2.2 percent** in Q4 2019, and **2.1 percent** in the year-ago quarter.

Offshore Short Duration Bond Funds

This revised category posted Q3 assets totaling **\$39.3 billion**, up **4.8 percent** from **\$37.5 billion** in Q2, from **\$37.4 billion** in Q1, from **\$32.3 billion** in Q4 2019, and **\$38.0 billion** in Q3 2019. As in the prior four quarters, assets were held in 26 portfolios: 10 USD portfolios, 12 euro portfolios, and 4 sterling portfolios. The asset total comprised **5.2 percent** of the universe total, identical to the percentage in the prior quarter, down from **5.5 percent** in Q1, up from **4.0 percent** in Q4 2019 and down from **5.6 percent** in Q3 2019.

Total offshore fund assets in **Q3 2020** settled at **\$62.8 billion**. That compares to **\$60.0 billion** in Q2, **\$58.9 billion** (revised) in Q1, **\$58.8 billion** in Q4 2019, and **\$62.8 billion** in Q3 2019.

A Note on Data Collection

There is considerable diversity among the **230** U.S. and Offshore portfolios for which data was available for the quarter ending **Sept. 30, 2020** (**229** funds reported in Q2 2020, and **233** reported in each of the prior three quarters). iMoneyNet has examined each category and portfolio and attempted to categorize and subcategorize them based on definitions that we believe are sensible and aligned with market practice. Unfortunately, the task is more difficult than it is for Rule 2a-7 money funds. In addition to the Universe definitions we referred to earlier in this report, we used the following criteria:

- For the most part, we have supplied data on commingled pools, although separate account information is included when available.
- Separate account data is not as detailed because asset managers are more flexible in fee arrangements and their composite performance is not as readily available.
- Prime Rate Loan Funds are excluded from this Report because with high fees, high commissions, and high risk they did not seem to be consistent with the objectives of the other fund categories.
- We included domestic and offshore data in any legal format – registered investment companies, private placements, trusts, STIFs, and partnerships. For offshore portfolios denominated in currencies other than USD, we have also made the conversion into dollars at the conversion rate indicated above.

- Asset figures are reported as of the latest date possible but are not all uniform.
- If a registered investment company has multiple share classes, we used the lowest fee structure, typically the institutional class.
- In addition to the taxable portfolios, we included a section for the tax-exempt short-duration funds using the same basic portfolio categories.
- Fund managers typically report the effective portfolio duration or weighted average maturity (WAM) based upon the shortest metric for the maturity, put option, coupon reset, or expected life. This method does not follow Rule 2a-7 guidelines for this calculation. Fund investment policies relative to duration or WAM limits usually allow managers the flexibility to go outside the stated target ranges.

The principal value of this Report can be found in the **Data Tables**, which contain an abundance of information about individual **Portfolio Features** and **Strategies** of commingled funds and separate accounts that compete in the **Short Duration** and **Ultrashort Bond** categories and their subcategories.

The Short Duration Sector: Risks, Returns, Investment Strategies

These categories are sometimes called by other names such as “Beyond 2a7 funds,” “Liquid Plus,” “Money-Market Non-2a-7,” “LIBOR Plus,” “Short-Term Cash,” “Low Duration,” “Limited Duration,” and “Short Duration,” among others. Within each category, there is a variety of styles and flavors. The heterogeneity may be useful in allowing investors to select a product with an optimal combination of risk, return, and fee structure, but the drawback is that it becomes more difficult to create peer groups that might be used for competitive comparisons. The commentary and Data Tables contained in the *Short Duration Report* should be valuable in mapping the products, players, and opportunities for asset managers, investors, and vendors in this market segment.

Short Duration Sector Risks & Returns

As money-market investors contemplate venturing beyond the safety and stability of 2a7 money-market funds – and beyond the considerably higher yields of money funds compared to just a few years ago – it is essential to examine what is meant when a short-term vehicle seeks to “outperform money-market funds while assuming modest amounts of additional principal risk.” Clearly, investors seeking enhanced cash returns in less-liquid cash buckets must ask certain questions and become comfortable with the answers before committing to invest.

1. “How much incremental market and credit risk is to be expected?”
2. “How much volatility in the net asset value (NAV) is to be expected?”

3. “How much incremental total return (%) might be expected?”
4. “Is it possible to experience negative returns over the course of a year, a quarter, or a month?”
5. “What will be the impact of rising interest rates, or of falling interest rates?”
6. “Will there be the same access to the cash as there is with a money-market fund?”

Short Duration Sector Strategies

Short Duration instruments employ one or more of the following strategies and tactics:

- **Active Trading Approach**
 - Frequent selling of overvalued securities; MMFs usually “buy and hold”
 - Rigorous search to buy undervalued securities
- **Manage Maturity Extension Beyond Rule 2a-7 Parameters**
 - Extend money-market fund maturity limits
 - Extend the effective portfolio duration or weighted average maturity (WAM) beyond MMFs
- **Manage Increased Credit Exposure**
 - Adopt “less-diversified” investment approach
 - Tolerate investments in lower-rated instruments
 - Tolerate investments in lower-rated securities
- **Manage Instruments with Greater Price Volatility**
 - Become comfortable with instruments with greater potential price volatility, including mortgage-backed securities or asset-backed securities
 - Become comfortable with instruments with embedded derivatives
- **Willingness to Hold Less-Liquid Securities**
- **Use of Debt Leverage**

US Ultrashort Bond Features

Fund/Pool Name - Symbol	Fund Type	Sponsor Name	Registration	Domicile	Portfolio Assets		Min. Inv.	Same Day Trade Cut-off	Fee & Expense Structure			Fund Rating
					\$mm	As of			Total Charged Expense	Total Incurred Expense	Notes	
Government Portfolios												
DFA Two-Year Govt Portfolio-DFYGX	US Ultrashor	Dimensional Inv Group	RIC	US	\$ 156.5	9/30/2020	\$ 2,000,000	4:00pm	0.20%	0.25%		
Federated Adjustable Rate Securities Fund-FEUS	US Ultrashor	Federated Investors	RIC	US	\$ 98.0	9/30/2020	\$ 1,000,000	4:00pm	0.56%	0.90%		
Franklin Adjustable U.S. Govt Securities Fund-FUS	US Ultrashor	Franklin Templeton	RIC	US	\$ 739.4	9/30/2020	\$ 1,000	4:00pm	0.59%	0.63%		
Goldman Sachs High Quality Floating Rate Fund-GHFR	US Ultrashor	Goldman Sachs	RIC	US	\$ 216.0	9/30/2020	\$ 10,000,000	4:00pm	0.36%	0.48%		
Invesco Short Duration Inflation Protected Fund-ISDIP	US Ultrashor	Invesco	RIC	US	\$ 499.7	9/30/2020	\$ 10,000,000	4:00pm		0.30%	Management fee taken as advisory	
PIA Short Term Securities Fund-PIASX	US Ultrashor	Pacific Income Advisors	RIC	US	\$ 214.4	9/30/2020	\$ 1,000	4:00pm	0.39%	0.45%		
TCU Ultra-Short Duration Govt Portfolio-TCUUX	US Ultrashor	Trust for Credit Unions	RIC	US	\$ 1,722.6	9/30/2020	None	4:00pm				
U.S. Govt Securities Ultra-Short Bond Fund-UGS	US Ultrashor	U.S. Global Investors	RIC	US	\$ 43.6	9/30/2020	\$ 5,000	4:00pm		1.00%		
Weitz Ultra Short Government Fund-SAFEX	US Ultrashor	Weitz	RIC	US	\$ 85.0	9/30/2020	\$ 1,000,000	4:00pm	0.20%	0.71%		
Wells Fargo Adjustable Rate Government Fund-WFARG	US Ultrashor	Wells Capital Management	RIC	US	\$ 438.2	9/30/2020	\$ 5,000,000	4:00pm	0.46%	0.54%		
Prime Portfolios												
AMF Ultra Short Mortgage Fund-ASARX	US Ultrashor	Shay Assets Management	RIC	US		9/30/2020	\$ 10,000	12 Noon				
Baird Ultra Short Bond Fund-BUBIX	US Ultrashor	Robert W. Baird & Co.	RIC	US	\$ 3,500.7	9/30/2020	\$ 2,500	4:00pm	0.15%	0.30%		
BBH Limited Duration Fund-BBBIX	US Ultrashor	Brown Brothers Harriman	RIC	US	\$ 7,894.4	9/30/2020	\$ 5,000,000	4:00pm	0.28%	0.28%		
CMG Ultra Short Bond Fund-CMGUX	US Ultrashor	Columbia Management	RIC	US	\$ 2,661.7	9/30/2020	\$ 3,000,000	4:00pm	0.25%	0.25%		
Delaware Investments Ultrashort Fund-DULTX	US Ultrashor	Delaware Investments	RIC	US	\$ 81.8	9/30/2020	None	4:00pm	0.40%	0.72%		
DFA Two-Year Fixed Income Portfolio-DFCFX	US Ultrashor	Dimensional Inv Group	RIC	US	\$ 97.8	9/30/2020	\$ 2,000,000	4:00pm	0.21%	0.24%		
DoubleLine Low Duration Bond Fund-DBLSX	US Ultrashor	DoubleLine Capital LP	RIC	US	\$ 6,789.2	9/30/2020	\$ 100,000	4:00pm		0.43%		
DoubleLine Ultra Short Bond Fund-DBULX	US Ultrashor	DoubleLine Capital LP	RIC	US	\$ 253.4	9/30/2020	\$ 100,000	4:00pm	0.22%	0.32%		
Dreyfus Floating Rate Income Fund-DFLIX	US Ultrashor	Dreyfus	RIC	US	\$ 659.9	9/30/2020	\$ 1,000	4:00pm	0.78%	0.83%		

New funds are listed in bold.

* Performance data is net of expenses for funds; Gross Total Return for Sep Accts.

US Ultrashort Bond Features

Fund/Pool Name - Symbol	Fund Type	Benchmark	Effective Duration Range	Issue Maturity Limit	Current Effective Duration	Current Effective WAM	Liquidity Rules	Accumulating or Distributing	3 Month Return	YTD Return	1 Yr Return	3 Yr Return	5 Yr Return
Government Portfolios													
DFA Two-Year Govt Portfolio-DFYGX	US Ultrashor	ICE BofAML 1-3 Year US Treasury & Agency Index	WAM < 2 yrs	2 yrs	0.11 yrs	0.14 yrs	Pays 1-7 days after redemption		0.48%	0.87%	1.29%	0.93%	
Federated Adjustable Rate Securities Fund-FEU	US Ultrashor	ICE BofAML 1-Year U.S. Treasury Note Index	No limit		1.00 yrs		Pays 1-7 days after redemption		0.38%	0.84%	1.26%	1.71%	1.09%
Franklin Adjustable U.S. Govt Securities Fund-F	US Ultrashor	Bloomberg Barclays US Government (1-2 Year) Index			1.03 yrs	3.03 yrs	Pays 1-7 days after redemption		1.46%	1.87%	1.74%	1.13%	
Goldman Sachs High Quality Floating Rate Fund	US Ultrashor	BofA ML 3 Mo T-Bill Index	1 yr; max. 2 yrs		0.17 yrs		Pays 1-3 days after redemption		0.95%	0.52%	1.05%	1.81%	1.61%
Invesco Short Duration Inflation Protected Fund	US Ultrashor	ICE BoAML 1-5 Year US Inflation-Linked Treasury Index		3 yrs	3.13 yrs	3.16 yrs	Pays 1-7 days after redemption		3.93%	5.07%	2.97%	2.36%	
PIA Short Term Securities Fund-PIASX	US Ultrashor	ICE BofAML 1-Year U.S. Treasury Note Index	< 1.5 yrs		1.10 yrs		Pays 1-7 days after redemption		0.16%	1.57%	2.20%	1.98%	1.65%
TCU Ultra-Short Duration Govt Portfolio-TCUUX	US Ultrashor	ICE BofA Merrill Lynch Three-Month U.S. Treasury Bill	< 2 yrs		0.14 yrs		T+1 Settlement		1.39%	1.94%	1.78%	1.20%	
U.S. Govt Securities Ultra-Short Bond Fund-UG	US Ultrashor	Barclays U.S. Treasury Bills 6-9 Months Total Return Index	WAM < 2 yrs		0.58 yrs	0.58 yrs	Pays within 2 business days		0.32%	0.64%	1.06%	0.75%	
Weitz Ultra Short Government Fund-SAFEX	US Ultrashor	ICE BofAML US 6-Month Treasury Bill Index	< 1 yr		0.30 yrs	0.30 yrs	T+1 Settlement		1.01%	1.41%	1.80%	1.22%	
Wells Fargo Adjustable Rate Government Fund	US Ultrashor	Bloomberg Barclays 6-Month Treasury Bill Index	WAM <1 yr		0.48 yrs	2.79 yrs	T+1 Settlement		0.70%	1.13%	1.66%	1.96%	1.36%
Prime Portfolios													
AMF Ultra Short Mortgage Fund-ASARX	US Ultrashor		> duration of 1 yr T-Note but	maturity limits			T+1 Settlement						
Baird Ultra Short Bond Fund-BUBIX	US Ultrashor	Bloomberg Barclays Short-Term Government/Corporate	to fund's benchmark		0.50 yrs	0.57 yrs	T+1 Settlement		0.28%	1.47%	2.14%	2.29%	1.87%
BBH Limited Duration Fund-BBBIX	US Ultrashor	Bloomberg Barclays Capital U.S. 1-3 Year Treasury Bond Index			0.93 yrs		T+1 Settlement		1.00%	1.60%	2.31%	2.82%	2.70%
CMG Ultra Short Bond Fund-CMGUX	US Ultrashor	Bloomberg Barclays Short-Term Government/Corporate	0.85 yr, Max Duive	WAM <	0.65 yrs		T+1 Settlement		0.42%	1.52%	2.12%	2.21%	1.75%
Delaware Investments Ultrashort Fund-DULTX	US Ultrashor	ICE BofAML US 6-Month Treasury Bill Index			0.44 yrs	0.91 yrs	T+1 Settlement		0.64%	1.28%	1.95%		
DFA Two-Year Fixed Income Portfolio-DFCFX	US Ultrashor	ICE BofAML 1-3 Year US Corporate & Government Index	WAM < 2 yrs	2 yrs	0.22 yrs	0.23 yrs	Pays 1-7 days after redemption		0.64%	1.11%	1.64%	1.32%	
DoubleLine Low Duration Bond Fund-DBLSX	US Ultrashor	BofA Merrill Lynch 1-3 Year Treasury Index			1.08 yrs		T+1 Settlement		1.34%	1.08%	1.76%	2.47%	2.52%
DoubleLine Ultra Short Bond Fund-DBULX	US Ultrashor	ICE BofA Merrill Lynch 3 Month Treasury Bill			0.19 yrs	1.09 yrs	T+1 Settlement		0.40%	0.78%	1.32%	1.89%	
Dreyfus Floating Rate Income Fund-DFLIX	US Ultrashor	Credit Suisse Leveraged Loan Index			0.62 yrs	5.21 yrs	T+1 Settlement		-0.75%	0.69%	2.14%	2.91%	

New funds are listed in bold.

* Performance data is net of expenses for funds; Gross Total Return for Sep Accts.

US Ultrashort Bond Features

Fund/Pool Name - Symbol	Fund Type	Sponsor Name	Registration	Domicile	Portfolio Assets		Min. Inv.	Same Day Trade Cut-off	Fee & Expense Structure			Fund Rating
					\$mm	As of			Total Charged Expense	Total Incurred Expense	Notes	
Dreyfus Ultra Short Income Fund-DSYDX	US Ultrashor	Dreyfus	RIC	US	\$ 82.6	9/30/2020	\$ 10,000,000	4:00pm	0.20%	0.52%		
Fidelity Conservative Income Bond Fund-FCNV	US Ultrashor	Fidelity Investments	RIC	US	\$ 7,799.3	9/30/2020	\$ 1,000,000	4:00pm	0.25%	0.35%		
Goldman Sachs Short-Term Conservative Incom	US Ultrashor	Goldman Sachs	RIC	US	\$ 4,787.7	9/30/2020	None	4:00 PM	0.24%	0.34%		
Hartford Ultrashort Bond HLS Fund-HUBAX	US Ultrashor	Hartford Funds	RIC	US	\$ 788.6	9/30/2020	None	4:00pm	0.45%	0.45%		
iShares Floating Rate Bond Fund ETF-FLOT	US Ultrashor	BlackRock	ETF	US	\$ 5,690.7	9/30/2020	None	4:00pm		0.20%	Management fee taken as advisory	
iShares Short Maturity Bond ETF-NEAR	US Ultrashor	BlackRock	ETF	US	\$ 5,374.4	9/30/2020	None	4:00 PM		0.25%	Management fee taken as advisory	
Lord Abbett Ultra Short Bond Fund-LUBYX	US Ultrashor	Lord Abbett	RIC	US	\$ 21,352.3	9/30/2020	None		0.30%	0.30%		
Morgan Stanley Instit Fund Trust Ultra-Short Inc	US Ultrashor	Morgan Stanley	RIC	US	\$ 17,868.7	9/30/2020	\$ 5,000,000	4:00pm	0.30%	0.34%		
Northern Ultra-Short Fixed Income Fund-NUSFX	US Ultrashor	Northern Trust	RIC	US	\$ 3,309.5	9/30/2020	\$ 2,500	4:00pm	0.25%	0.28%		
Payden Limited Maturity Fund-PYLMX	US Ultrashor	Payden & Rygel	RIC	US	\$ 1,143.9	9/30/2020	\$ 5,000	4:00pm	0.25%	0.55%		
PIA Short Term Style	US Ultrashor	Pacific Income Advisors	Sep Acct	US	\$	9/30/2020	\$ 5,000,000	4:00pm				
PIMCO Short Asset Investment Fund-PAIDX	US Ultrashor	PIMCO	RIC	US	\$ 5,008.7	9/30/2020	\$ 1,000,000	4:00pm		0.36%		
PNC Capital Advisors Ultra Short Duration Strat	US Ultrashor	PNC Capital Advisors	Sep Acct	US	\$	9/30/2020	\$ 10,000,000					
SEI Daily Income Trust Ultra Short Duration Bon	US Ultrashor	SEI	RIC	US	\$ 321.2	9/30/2020	None	4:00pm		0.59%	Management fee taken as advisory	
SEI Institutional Inv Trust: Ultra Short Duration E	US Ultrashor	SEI	RIC	US	\$ 581.1	9/30/2020	\$ 100,000	4:00pm		0.22%	Management fee taken as advisory	
Semper Short Duration Fund-SEMIX	US Ultrashor	Semper Capital Managem	RIC	US	\$ 406.0	9/30/2020	\$ 1,000,000	4:00pm	0.61%	0.66%		
SPDR SSgA Ultra Short Term Bond ETF-ULST	US Ultrashor	State Street Global Advise	ETF	US	\$ 301.2	9/30/2020	None	4:00pm		0.20%		
Standish Ultra Short Govt/Credit Strategy	US Ultrashor	Standish Mellon	Sep Acct	US	\$	9/30/2020	\$ 50,000,000	4:00pm				
Touchstone Ultra Short Duration Fixed Income F	US Ultrashor	Touchstone Investments	RIC	US	\$ 983.6	9/30/2020	\$ 2,500	4:00pm	0.39%	0.46%		
USAA Ultra Short-Term Bond Fund-UUSTX	US Ultrashor	USAA	RIC	US	\$ 233.9	9/30/2020	\$ 3,000	4:00pm		0.59%		

New funds are listed in bold.

* Performance data is net of expenses for funds; Gross Total Return for Sep Accts.

US Ultrashort Bond Features

Fund/Pool Name - Symbol	Fund Type	Benchmark	Effective Duration Range	Issue Maturity Limit	Current Effective Duration	Current Effective WAM	Liquidity Rules	Accumulating or Distributing	3 Month Return	YTD Return	1 Yr Return	3 Yr Return	5 Yr Return
Dreyfus Ultra Short Income Fund-DSYDX	US Ultrashor	ICE BofA Merrill Lynch 3-Month U.S. Treasury Bill Index	< 1 Yr				T+1 Settlement			0.57%	1.05%	1.79%	1.30%
Fidelity Conservative Income Bond Fund-FCNV	US Ultrashor	Bloomberg Barclays 3-6 Mo Tsy	WAM < 0.75 yrs	state securities	0.40 yrs	0.61 yrs	Pays 1-7 days after redemption		0.28%	1.12%	1.75%	2.10%	1.71%
Goldman Sachs Short-Term Conservative Incom	US Ultrashor	Bloomberg Barclays U.S. Short-Term Government/Corporate			0.29 yrs				0.39%	1.31%	1.90%	2.29%	1.83%
Hartford Ultrashort Bond HLS Fund-HUBAX	US Ultrashor	Bloomberg Barclays Short Treasury 9-12 Months Index					T+1 Settlement			1.44%	1.94%	2.00%	1.56%
iShares Floating Rate Bond Fund ETF-FLOT	US Ultrashor	Bloomberg Barclays US Floating Rate Note < 5 Years Index		< 5 yrs	0.13 yrs	1.37 yrs	Issued/redeemed in blocks of "Creation units"		0.53%	0.63%	1.39%	2.14%	1.89%
iShares Short Maturity Bond ETF-NEAR	US Ultrashor		WAM < 3 yrs		0.56 yrs	1.22 yrs	Issued/redeemed in blocks of "Creation units"		0.60%	1.02%	1.62%	2.16%	1.85%
Lord Abbett Ultra Short Bond Fund-LUBYX	US Ultrashor	ICE BofAML U.S. Treasury Bill Index			0.39 yrs					1.13%	1.80%	2.19%	
Morgan Stanley Instit Fund Trust Ultra-Short Inc	US Ultrashor	ICE BofAML 3-Month U.S. Treasury Bill Index	0 days, WAL < 180 days			79.00 days	Typically 1 day, but may take up to 7 days			0.46%	0.98%	1.80%	
Northern Ultra-Short Fixed Income Fund-NUSFX	US Ultrashor	ICE BofA Merrill Lynch 1-Year U.S. Treasury Note Index	6-18 mo. WAM	3 yrs	365.00 days	390.00 days	T+1 Settlement		0.36%	2.17%	2.75%	2.50%	2.07%
Payden Limited Maturity Fund-PYLMX	US Ultrashor	ICE BofA ML 3-Month US Treasury Bill Index	WAM < 2 yrs		0.80 yrs	1.50 yrs	T+1 Settlement			1.29%	1.88%	2.24%	1.87%
PIA Short Term Style	US Ultrashor		Up to 2.0 yrs						0.13%	3.52%	3.99%	2.88%	2.01%
PIMCO Short Asset Investment Fund-PAIDX	US Ultrashor	FTSE 3-Month Treasury Bill Index	normally < 1.5 yrs		0.17 yrs	0.21 yrs	Pays 1-3 days after redemption		0.38%	0.99%	1.46%	2.03%	1.91%
PNC Capital Advisors Ultra Short Duration Strat	US Ultrashor	BofA Merrill Lynch 1-Year Treasury Index											
SEI Daily Income Trust Ultra Short Duration Bon	US Ultrashor	Bloomberg Barclays Short U.S. Treasury 9-12 Month Index Return					Pays 1-3 days after redemption						
SEI Institutional Inv Trust: Ultra Short Duration E	US Ultrashor	Bloomberg Barclays U.S. Treasury Bills 9-12 Month Index					T+1 Settlement						
Semper Short Duration Fund-SEMIX	US Ultrashor	Barclays 1-3 Year Government Bond	< 3 yrs		0.92 yrs		Pays 1-7 days after redemption		2.06%	-2.22%	-1.53%	1.35%	1.82%
SPDR SSGA Ultra Short Term Bond ETF-ULST	US Ultrashor	Barclays US Treasury Bellwether 3-Month				1.26 yrs	Issued/redeemed in blocks of "Creation units"		0.70%	1.23%	1.89%	2.20%	1.83%
Standish Ultra Short Govt/Credit Strategy	US Ultrashor		0.65 - 1.35 yrs	3-5 yrs									
Touchstone Ultra Short Duration Fixed Income F	US Ultrashor	ICE BofA Merrill Lynch 3-Month U.S. Treasury Bill Index. ICE BofA Merrill	4-8 mos		0.70 yrs	1.20 yrs	Pays 1-7 days after redemption		0.87%	1.06%	1.63%	2.23%	1.96%
USAA Ultra Short-Term Bond Fund-UUSTX	US Ultrashor	The Bloomberg Barclays 1-3 Year Credit Index	maturity < 1.5 yrs		0.95 yrs	0.98 yrs	Pays 1-7 days after redemption			1.34%	2.25%	2.44%	2.01%

New funds are listed in bold.

* Performance data is net of expenses for funds; Gross Total Return for Sep Accts.

US Ultrashort Bond Features

Fund/Pool Name - Symbol	Fund Type	Sponsor Name	Registration	Domicile	Portfolio Assets		Min. Inv.	Same Day Trade Cut-off	Fee & Expense Structure			Fund Rating
					\$mm	As of			Total Charged Expense	Total Incurred Expense	Notes	
Vanguard Ultra-Short-Term Bond Fund-VUSFX	US Ultrashor	Vanguard	RIC	US	\$ 12,887.0	9/30/2020	\$ 50,000	4:00pm		0.10%		
Virtus Seix Ultra-Short Bond Fund-SISSX	US Ultrashor	RidgeWorth Investments	RIC	US	\$ 45.9	9/30/2020	None	4:00pm	0.40%	0.61%		
Wells Capital Taxable 1-Year Fixed Income Stra	US Ultrashor	Wells Capital Management	Sep Acct	US	\$ 4,725.8	9/30/2020	\$ 40,000,000	4:00pm	3.38%	3.48%		
Western Asset Adjustable Rate Income Fund-SE	US Ultrashor	Legg Mason	RIC	US	\$ 276.2	9/30/2020	\$ 15,000,000	4:00pm	0.39%	0.52%		
William Blair Low Duration Fund-WBLIX	US Ultrashor	William Blair	RIC	US	\$ 142.5	9/30/2020	\$ 500,000	4:00pm	0.40%	0.53%		
Winthrop Ultra Short Fixed Income Strategy	US Ultrashor	Winthrop Capital Manager	Sep Acct	US	\$	9/30/2020	\$ 250,000					
Prime + Subinvestment Grade												
Calvert Ultra-Short Duration Income Fund-CULI	US Ultrashor	Calvert	RIC	US	\$ 822.4	9/30/2020	\$ 2,000	4:00pm	0.47%	0.54%		
Eaton Vance Short Duration Government Incom	US Ultrashor	Eaton Vance	RIC	US	\$ 8,147.1	9/30/2020	\$ 250,000	4:00pm	0.58%	0.60%		
Federated Ultrashort Bond Fund-FULIX	US Ultrashor	Federated Investors	RIC	US	\$ 4,654.8	9/30/2020	\$ 1,000,000	4:00pm	0.37%	0.45%		
Invesco Variable Rate Investment Grade ETF-V	US Ultrashor	Invesco	ETF	US	\$ 456.5	9/30/2020	None	4:00 PM		0.30%	Management fee taken as advisory	
Metropolitan West Ultra Short Bond Fund-MWU	US Ultrashor	Metropolitan West Asset M	RIC	US	\$ 234.8	9/30/2020	\$ 3,000,000	4:00pm	0.35%	0.59%		
PIMCO Short-Term Fund-PTSHX	US Ultrashor	PIMCO	RIC	US	\$ 13,836.5	9/30/2020	\$ 5,000,000	4:00pm		0.55%		
RBC Ultra-Short Fixed Income Fund-RUSIX	US Ultrashor	RBC Global Asset Manag	RIC	US	\$ 47.8	9/30/2020	\$ 10,000	4:00pm	0.29%	1.00%		
Sterling Capital Ultra Short Bond Fund-BUSIX	US Ultrashor	Sterling Capital	RIC	US	\$ 36.3	9/30/2020	\$ 1,000,000	4:00pm	0.45%	0.63%		
TCW Short Term Bond Fund-TGSMX	US Ultrashor	TCW	RIC	US	\$ 7.8	9/30/2020	\$ 2,000	4:00pm	0.44%	3.37%		
Wells Fargo Ultra Short Term Income Fund-SAD	US Ultrashor	Wells Capital Management	RIC	US	\$ 1,454.5	9/30/2020	\$ 5,000,000	4:00pm	0.26%	0.38%		
Western Asset Short Term Bond Fund-SBSYX	US Ultrashor	Legg Mason	RIC	US	\$ 824.2	9/30/2020	\$ 1,000,000	4:00pm	0.50%	0.54%		

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US Ultrashort Bond Features

Fund/Pool Name - Symbol	Fund Type	Benchmark	Effective Duration Range	Issue Maturity Limit	Current Effective Duration	Current Effective WAM	Liquidity Rules	Accumulating or Distributing	3 Month Return	YTD Return	1 Yr Return	3 Yr Return	5 Yr Return
Vanguard Ultra-Short-Term Bond Fund-VUSFX	US Ultrashor	Bloomberg Barclays US Treas Bellwether:1Yr	WAM < 2 yrs		0.90 yrs	1.30 yrs	T+1 Settlement		0.46%	1.80%	2.46%	2.50%	1.98%
Virtus Seix Ultra-Short Bond Fund-SISSX	US Ultrashor	Bloomberg Barclays U.S. Treasury Bill 3-6 Month Index	0.25 to 1 yr	3 yrs	0.55 yrs	1.58 yrs	Normally within 5 business days		0.25%	0.84%	1.37%	1.89%	1.67%
Wells Capital Taxable 1-Year Fixed Income Stra	US Ultrashor	Taxable 1-Year Blended Index, Taxable 1-Year Index	Target duration = 1	2-3 yrs	1.03 yrs				0.26%	2.29%	2.91%	2.59%	2.04%
Western Asset Adjustable Rate Income Fund-SE	US Ultrashor	FTSE 6 Month U.S. Treasury Bill Index	0.5 - 1.0 yr	None	0.62 yrs		Pays 1-3 days after redemption		1.16%	1.02%	1.57%	2.48%	2.68%
William Blair Low Duration Fund-WBLIX	US Ultrashor	Merrill Lynch 1-Year U.S. Treasury Note Index	0.50-2.00 yrs		1.00 yrs	1.90 yrs	T+1 Settlement			2.62%	2.87%	2.47%	1.92%
Winthrop Ultra Short Fixed Income Strategy	US Ultrashor								0.71%	2.27%	3.10%	3.07%	2.74%
Prime + Subinvestment Grade													
Calvert Ultra-Short Duration Income Fund-CULI	US Ultrashor	Bloomberg Barclays 9-12 Months Short Treasury Index	< 1 year		0.62 yrs	1.43 yrs	T+1 Settlement		0.39%	-0.10%	0.60%	1.70%	1.79%
Eaton Vance Short Duration Government Incom	US Ultrashor	ICE BofAML 1-3 Year U.S. Treasury Index	Up to 3 yrs		0.64 yrs		Pays 1-7 days after redemption		0.38%	2.46%	2.76%	2.32%	2.03%
Federated Ultrashort Bond Fund-FULIX	US Ultrashor	Bloomberg Barclays U.S. Short-Term Government/Corporate	Up to 1 yr		1.00 yrs	1.10 yrs	Pays 1-7 days after redemption		1.11%	1.76%	2.36%	2.51%	2.14%
Invesco Variable Rate Investment Grade ETF-V	US Ultrashor	Bloomberg Barclays US Floating Rate Note Index					Issued/redeemed in blocks of "Creation units"			1.08%	2.01%	2.31%	
Metropolitan West Ultra Short Bond Fund-MWU	US Ultrashor	ICE BofAML 1-Year US Treasury Note	Up to 1 yr		0.29 yrs	0.65 yrs	T+1 Settlement			1.23%	1.65%	1.98%	1.61%
PIMCO Short-Term Fund-PTSHX	US Ultrashor	FTSE 3-Month Treasury Bill Index	Up to 1 yr		0.13 yrs	-0.10 yrs	Pays 1-3 days after redemption		0.66%	2.38%	2.80%	2.39%	2.50%
RBC Ultra-Short Fixed Income Fund-RUSIX	US Ultrashor	ICE BofAML US 1-Year Treasury	6 - 18 mos.		1.18 yrs	1.59 yrs	Pays 1-7 days after redemption		0.93%	2.02%	2.76%	2.68%	2.33%
Sterling Capital Ultra Short Bond Fund-BUSIX	US Ultrashor	FTSE Treasury Bill 6 Months Index	< 18 mos		0.71 yrs		T+1 Settlement		0.59%	1.84%	2.44%	2.32%	1.91%
TCW Short Term Bond Fund-TGSMX	US Ultrashor	FTSE 1-Year Treasury Index			0.28 yrs	0.95 yrs	T+1 Settlement		0.41%	1.29%	1.90%	2.26%	1.67%
Wells Fargo Ultra Short Term Income Fund-SAD	US Ultrashor	Bloomberg Barclays Short-Term U.S. Government/Credit Bond FTSE	Up to 1 yr	No Limit	0.86 yrs	1.30 yrs	T+1 Settlement		0.90%	2.03%	2.75%	2.60%	2.21%
Western Asset Short Term Bond Fund-SBSYX	US Ultrashor	Treasury/Government Sponsored/Credit 1-3	WAM < 3 yrs		1.92 yrs		Pays 1-3 days after redemption		1.01%	2.99%	3.42%	3.18%	2.72%

New funds are listed in bold.

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US Ultrashort Bond Strategies

Fund/Pool Name - Symbol	Sponsor Name	Active Duration	MM Secs/MMFs	US Tsy/ Agcy	FRNs	S-T Corp. Bonds	Foreign Credits	MBS	ABS	Sub-Invest Grade	Derivat.	Leverage	Comments
Government Portfolios													
DFA Two-Year Govt Portfolio-DFYGX	Dimensional Inv Group	Y	Y	Y	Y	N	N	N	N	N			At least 80% in U.S. govt securities maturing within two years
Federated Adjustable Rate Securities Fund-FEL	Federated Investors	Y	Y	Y	Y	N	N	Y	N	N			At least 65% in U.S. govt securities; at least 80% in Adjustable Rate securities.
Franklin Adjustable U.S. Govt Securities Fund-F	Franklin Templeton	Y	Y	Y	Y	N	N	Y	N	N			At least 80% in adjustable rate US govt mortgage securities.
Goldman Sachs High Quality Floating Rate Fund	Goldman Sachs	Y	Y	Y	Y	Y	N	Y	Y	N	Y		At least 80% in U.S. govt securities
Invesco Short Duration Inflation Protected Fund	Invesco	Y	N	Y	N	N	N	N	N	N	N		At least 80% US Treasury obligations; maintains a laddered portfolio.
PIA Short Term Securities Fund-PIASX	Pacific Income Advisors	Y	Y	Y	Y	Y		Y	Y	N			At least 80% in U.S. govt securities.; can buy limited amount of A or better
TCU Ultra-Short Duration Govt Portfolio-TCUUX	Trust for Credit Unions	Y	Y	Y				Y					At least 80% of assets in US govt secs and US govt backed repos. Offered solely to State and federally chartered credit unions.
U.S. Govt Securities Ultra-Short Bond Fund-UG	U.S. Global Investors	Y	Y	Y									Invests > 80% in US Treasury debt secs and obligs of US agencies.
Weitz Ultra Short Government Fund-SAFEX	Weitz	Y	Y	Y	Y	Y		Y	Y				Invests >80% in US govt obligs
Wells Fargo Adjustable Rate Government Fund	Wells Capital Management	Y	Y	Y	Y	Y		Y	Y	N			At least 80% in Govt ARMs
Prime Portfolios													
AMF Ultra Short Mortgage Fund-ASARX	Shay Assets Management	Y	Y	Y	Y	Y		Y		N			Invests primarily in MBS and structured notes
Baird Ultra Short Bond Fund-BUBIX	Robert W. Baird & Co.	Y	Y	Y	Y	Y		Y	Y				May invest in up to 10% in non-investment grade debt obligations.
BBH Limited Duration Fund-BBBIX	Brown Brothers Harriman	Y	Y	Y		Y	Y	Y	Y		Y		
CMG Ultra Short Bond Fund-CMGUX	Columbia Management	Y	Y	Y	Y	Y		Y	Y	N	Y		Normally at least 80% in investment grade fixed income securities
Delaware Investments Ultrashort Fund-DULTX	Delaware Investments	Y	Y	Y	Y	Y			Y				
DFA Two-Year Fixed Income Portfolio-DFCFX	Dimensional Inv Group	Y	Y	Y	Y	Y	Y			N			At least 80% invested in securities maturing within 2 yrs
DoubleLine Low Duration Bond Fund-DBLSX	DoubleLine Capital LP	Y	Y	Y	Y	Y	Y	Y					
DoubleLine Ultra Short Bond Fund-DBULX	DoubleLine Capital LP	Y	Y	Y	Y	Y							

New funds are listed in bold.

* Y=Yes, N=No

US Ultrashort Bond Strategies

Fund/Pool Name - Symbol	Sponsor Name	Active Duration	MM Secs/MMFs	US Tsy/ Agcy	FRNs	S-T Corp. Bonds	Foreign Credits	MBS	ABS	Sub-Invest Grade	Derivat.	Leverage	Comments
Dreyfus Floating Rate Income Fund-DFLIX	Dreyfus	Y	Y	Y	Y						Y		
Dreyfus Ultra Short Income Fund-DSYDX	Dreyfus	Y	Y	Y	Y	Y	Y		Y				
Fidelity Conservative Income Bond Fund-FCNVX	Fidelity Investments	Y	Y	Y	Y	Y	Y	Y	Y				At least 80% in high quality investment grade debt securities of all types; > 25% in financial services industries
Goldman Sachs Short-Term Conservative Income Fund	Goldman Sachs	Y	Y	Y	Y	Y	N	N	Y	N	N		
Hartford Ultrashort Bond HLS Fund-HUBAX	Hartford Funds	Y	Y	Y		Y	Y	Y	Y				
iShares Floating Rate Bond Fund ETF-FLOT	BlackRock	N	Y	Y	Y	Y	Y						Invests > 90% in component securities of the Underlying Index
iShares Short Maturity Bond ETF-NEAR	BlackRock	Y		Y	Y	Y		Y	Y				
Lord Abbett Ultra Short Bond Fund-LUBYX	Lord Abbett	Y	Y	Y	Y	Y			Y				
Morgan Stanley Instit Fund Trust Ultra-Short Income F	Morgan Stanley	Y	Y	Y	Y	Y	Y		Y				Under normal conditions invests >25% in companies in the financial services industry
Northern Ultra-Short Fixed Income Fund-NUSFX	Northern Trust	Y	N	N	Y	Y				N			Average portfolio quality is A or better; all securities are investment grade.
Payden Limited Maturity Fund-PYLMX	Payden & Rygel	Y	Y	Y	Y	Y		Y	Y	N			Investment grade only; non-diversified
PIA Short Term Style	Pacific Income Advisors	Y	Y	Y	Y	Y		Y	Y	N			
PIMCO Short Asset Investment Fund-PAIDX	PIMCO	Y	Y	Y	Y	Y		Y	Y		Y		May invest up to 20% in ABS, up to 10% in MBS; also up to 10% of assets in interest rate swaps and 5% in credit default swaps
PNC Capital Advisors Ultra Short Duration Strategy	PNC Capital Advisors	Y	Y	Y	Y	Y	N	Y	Y				
SEI Daily Income Trust Ultra Short Duration Bond Fun	SEI	Y	Y	Y	Y	Y	Y	Y	Y				Invests > 80% in inv grade debt instruments
SEI Institutional Inv Trust: Ultra Short Duration Bond F	SEI	Y	Y	Y	Y	Y	Y	Y	Y		Y		> 80% in US dollar-denominated debt instruments.
Semper Short Duration Fund-SEMIX	Semper Capital Management	Y	Y	Y	Y	Y		Y	Y				May hold secs that have been downgraded to non-investment grade and would no longer qualify for initial investment
SPDR SSGA Ultra Short Term Bond ETF-ULST	State Street Global Advisors	Y	Y	Y	Y	Y		Y	Y				Fund invests substantially all of its assets in the SSGA Ultra Short Term Bond Portfolio
Standish Ultra Short Govt/Credit Strategy	Standish Mellon	Y	Y	Y	Y	Y		Y	Y				May include up to 25% max AAA-rated securitized assets; Minimum Credit Quality Baa3, P-2
Touchstone Ultra Short Duration Fixed Income Fund-T	Touchstone Investments	Y	Y	Y	Y			Y		N			At least 65% in US govt securities

New funds are listed in bold.

* Y=Yes, N=No

US Ultrashort Bond Strategies

Fund/Pool Name - Symbol	Sponsor Name	Active Duration	MM Secs/MMFs	US Tsy/ Agcy	FRNs	S-T Corp. Bonds	Foreign Credits	MBS	ABS	Sub-Invest Grade	Derivat.	Leverage	Comments
USAA Ultra Short-Term Bond Fund-UUSTX	USAA	Y	Y	Y	Y	Y		Y	Y				At least 80% in investment-grade securities having a dollar-weighted avg portfolio maturity of 18 mos or less
Vanguard Ultra-Short-Term Bond Fund-VUSFX	Vanguard	Y	Y	Y	Y	Y							May invest < 30% of its assets in medium-quality fixed income securities; normally invests >80% in fixed income securities.
Virtus Seix Ultra-Short Bond Fund-SISSX	RidgeWorth Investments	Y	Y	Y	Y	Y	Y	Y	Y	N	N		At least 80% investment grade; up to 20% unrated
Wells Capital Taxable 1-Year Fixed Income Strategy	Wells Capital Management	Y	Y	Y	Y	Y	Y	Y	Y				
Western Asset Adjustable Rate Income Fund-SBAYX	Legg Mason	Y	Y	Y	Y	Y	Y	Y	Y	N	Y	N	Minimum AA per security; *Tsy futures used only to control risk/manage duration
William Blair Low Duration Fund-WBLIX	William Blair	Y	Y	Y		Y		Y	Y				
Winthrop Ultra Short Fixed Income Strategy	Winthrop Capital Management	Y	Y	Y	Y	Y		Y	Y				
Prime + Subinvestment Grade													
Calvert Ultra-Short Duration Income Fund-CULIX	Calvert	Y	Y	Y	Y	Y		Y	Y	Y		Y	At least 65% investment grade securities.
Eaton Vance Short Duration Government Income Fund	Eaton Vance	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y		Invests > 90% in US govt securities; May buy up to 10% subinvestment grade
Federated Ultrashort Bond Fund-FULIX	Federated Investors	Y	Y	Y	Y	Y	N	Y	Y	Y	Y		Primarily investment grade; may buy unrated.
Invesco Variable Rate Investment Grade ETF-VRIG	Invesco	Y		Y	Y	Y	N	Y		Y			May invest < 20% in non-investment grade securities
Metropolitan West Ultra Short Bond Fund-MWUIX	Metropolitan West Asset Man	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y		Invests Aaa to BB; max. 10% below BBB, but not below BB; 15% non-U.S., 15% in derivatives.
PIMCO Short-Term Fund-PTSHX	PIMCO	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y		Invests Aaa to B; max. 10% below Baa; 0-5% non-U.S.
RBC Ultra-Short Fixed Income Fund-RUSIX	RBC Global Asset Management	Y	Y	Y	Y	Y		Y	Y	Y	Y		May invest up to 25% in non-investment grade securities
Sterling Capital Ultra Short Bond Fund-BUSIX	Sterling Capital	Y	Y	Y	Y	Y	Y	Y		Y			May invest up to 10% in bonds that below investment grade.
TCW Short Term Bond Fund-TGSMX	TCW	Y	Y	Y	Y	Y		Y		Y	N		Invests primarily in US govt and agency obligs; < 10% in sub-investment grade secs.
Wells Fargo Ultra Short Term Income Fund-SADIX	Wells Capital Management	Y	Y	Y	Y	Y	Y	Y	Y	Y			May invest as low as BB; illiquid limited to 10%
Western Asset Short Term Bond Fund-SBSYX	Legg Mason	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	> 80% of assets in inv grade fixed income securities and related investments.

New funds are listed in bold.

* Y=Yes, N=No

US Short Term Bond Features

Fund/Pool Name - Symbol	Fund Type	Sponsor Name	Registration	Domicile	Portfolio Assets		Min. Inv.	Same Day Trade Cut-off	Fee & Expense Structure			Fund Rating
					\$mm	As of			Total Charged Expense	Total Incurred Expense	Notes	
Govt.												
American Century Short-Term Govt Fund-TWUOX	US Short Term Bond	American Century	RIC	US	\$ 388.3	9/30/2020	\$ 5,000,000	4:00pm		0.35%		
BNY Mellon Short-Term US Govt Securities Fund-MPX	US Short Term Bond	BNY Mellon	RIC	US	\$ 233.1	9/30/2020	\$ 10,000	4:00pm		0.55%	Management fee taken as advisory	
Federated US Govt Securities Fund: 1-3 Years-FSGT	US Short Term Bond	Federated Investors	RIC	US	\$ 143.5	9/30/2020	\$ 1,000,000	4:00pm	0.37%	0.58%		
Goldman Sachs Short Duration Govt Fund-GSTGX	US Short Term Bond	Goldman Sachs	RIC	US	\$ 1,048.9	9/30/2020	\$ 1,000,000	4:00pm	0.48%	0.56%		
iShares 1-3 Yr Treasury Bond Fund ETF-SHY	US Short Term Bond	BlackRock	ETF	US	\$ 21,511.9	9/30/2020	None	4:00pm		0.15%	Management fee taken as advisory	
RBC Short Duration: 1-3 Yr Government Strategy	US Short Term Bond	RBC Global Asset Management	Sep Acct	US	\$	9/30/2020	\$ 1,000,000					
Schwab Short-Term US Treasury ETF-SCHO	US Short Term Bond	Charles Schwab	ETF	US	\$ 7,459.4	9/30/2020	None	4:00 PM		0.05%		
Vanguard Short-Term Federal Fund-VSGDX	US Short Term Bond	Vanguard	RIC	US	\$ 7,598.3	9/30/2020	\$ 100,000	4:00pm		0.10%		
Vanguard Short-Term Treasury Fund-VFIRX	US Short Term Bond	Vanguard	RIC	US	\$ 9,229.0	9/30/2020	\$ 100,000	4:00pm		0.10%		
Wells Capital - Montgomery U.S. Short Duration Fixed	US Short Term Bond	Wells Capital Management	Sep Acct	US	\$ 3,524.4	9/30/2020	\$ 40,000,000	4:00pm				
Wells Fargo Short Duration Govt Bond Fund-WSGIX	US Short Term Bond	Wells Capital Management	RIC	US	\$ 645.7	9/30/2020	\$ 2,000,000	4:00pm	0.42%	0.48%		
Prime												
American Century Short Duration Fund-ACSUX	US Short Term Bond	American Century	RIC	US	\$ 446.2	9/30/2020	\$ 5,000,000	4:00pm		0.39%		
Atlanta Capital High Quality Short Duration Strategy (1	US Short Term Bond	Atlanta Capital Management	Sep Acct	US	\$	9/30/2020	None					
Baird Short-Term Bond Fund-BSBIX	US Short Term Bond	Robert W. Baird & Co.	RIC	US	\$ 8,374.3	9/30/2020	\$ 250,000	4:00pm	0.30%	0.30%		
BMO Short-Term Bond Strategy	US Short Term Bond	BMO Global Asset Management	Sep Acct	US	\$	9/30/2020	\$ 25,000,000	4:00pm				
BMO Short-Term Income Fund-MSIFX	US Short Term Bond	BMO Global Asset Management	RIC	US	\$ 246.1	9/30/2020	\$ 2,000,000	4:00pm	0.35%	0.45%		
Chandler Limited Maturity Strategy	US Short Term Bond	Chandler Asset Management	Sep Acct	US	\$	9/30/2020	\$ 2,000,000					
Columbia S-T Bond Fund-NSTMX	US Short Term Bond	Columbia Management	RIC	US	\$ 1,102.9	9/30/2020	\$ 2,000	4:00pm	0.52%	0.60%		

New funds are listed in bold.

* Performance data is net of expenses for funds; Gross Total Return for Sep Accts.

US Short Term Bond Features

Fund/Pool Name - Symbol	Fund Type	Benchmark	Effective Duration Range	Issue Maturity Limit	Current Effective Duration	Current Effective WAM	Liquidity Rules	Accumulating or Distributing	3 Month Return	YTD Return	1 Yr Return	3 Yr Return	5 Yr Return
Govt.													
American Century Short-Term Govt Fund-TWUOX	US Short Term Bond	Bloomberg Barclays U.S. 1-3 Year Government Bond Index	WAM <3 yrs		1.90 yrs		T+1 Settlement		0.32%	3.32%	3.63%	2.53%	1.66%
BNY Mellon Short-Term US Govt Securities Fund-MPTX	US Short Term Bond	Bloomberg Barclays U.S. Government 1-3 Year Bond Index	<3 yrs	> maturity limit	1.64 yrs	1.91 yrs	T+1 Settlement			2.68%	3.03%	2.13%	1.38%
Federated US Govt Securities Fund: 1-3 Years-FSGT	US Short Term Bond	ICE BofAML 1-3 Year U.S. Treasury Index	within 20% of Index		1.90 yrs	2.20 yrs	Pays 1-7 days after redemption		0.13%	3.00%	3.26%	2.34%	1.59%
Goldman Sachs Short Duration Govt Fund-GSTGX	US Short Term Bond	Two-Tear U.S. Treasury Note Index	<3 yrs		1.92 yrs		Pays 1-3 days after redemption		0.31%	3.43%	3.77%	2.51%	1.85%
iShares 1-3 Yr Treasury Bond Fund ETF-SHY	US Short Term Bond	ICE US Treasury 1-3 Year Bond Index		3 yrs	1.89 yrs	1.92 yrs	Issued/redeemed in blocks of "Creation units"		0.08%	2.99%	3.48%	2.51%	1.67%
RBC Short Duration: 1-3 Yr Government Strategy	US Short Term Bond	ICE BofA Merrill Lynch 1-3 Year U.S. Treasury & Agency Index	0-3 yrs	0-5 yrs									
Schwab Short-Term US Treasury ETF-SCHO	US Short Term Bond	Bloomberg Barclays U.S. 1-3 Year Treasury Bond Index			1.90 yrs	2.00 yrs	Issued/redeemed in blocks of "Creation units"		0.08%	3.08%	3.58%	2.60%	1.74%
Vanguard Short-Term Federal Fund-VSGDX	US Short Term Bond	Bloomberg Barclays US 1-5 Yr Government Index	WAM 1-3 yrs		2.30 yrs	3.60 yrs	T+1 Settlement		0.40%	3.98%	4.44%	3.11%	2.22%
Vanguard Short-Term Treasury Fund-VFIRX	US Short Term Bond	Bloomberg Barclays US 1-5 Year Treasury Bond Index	WAM 1-3 yrs		2.20 yrs	2.60 yrs	T+1 Settlement		0.45%	3.91%	4.30%	2.88%	2.00%
Wells Capital - Montgomery U.S. Short Duration Fixed	US Short Term Bond	Bloomberg Barclays U.S. 1-3 Year Government Index	WAM <3 yrs						0.41%	3.77%	4.29%	3.04%	2.33%
Wells Fargo Short Duration Govt Bond Fund-WSGIX	US Short Term Bond	Bloomberg Barclays 1-3 Year Government Index	3 yr Treasury Note		1.95 yrs	2.75 yrs	T+1 Settlement		0.29%	3.54%	3.92%	2.63%	1.93%
Prime													
American Century Short Duration Fund-ACSUX	US Short Term Bond	Bloomberg Barclays U.S. 1-3 Year Govt/Credit Bond Index	< 3 yrs		1.90 yrs		T+1 Settlement		0.91%	3.03%	3.54%	2.85%	2.46%
Atlanta Capital High Quality Short Duration Strategy (1	US Short Term Bond	ICE BofA ML 1-3 Yr Govt	1-2.5 yrs	3 yrs		1.70 yrs			0.24%	3.22%	3.79%	2.93%	2.09%
Baird Short-Term Bond Fund-BSBIX	US Short Term Bond	Bloomberg Barclays U.S. 1-3 Year Govt/Credit Bond Index	WAM from 1-3 yrs	maturity limit	1.92 yrs	2.00 yrs	T+1 Settlement		0.63%	3.58%	4.26%	3.21%	2.65%
BMO Short-Term Bond Strategy	US Short Term Bond	ICE BofA Merrill Lynch 1-3 Year U.S. Government/Corporate Index			1.90 yrs	2.00 yrs			0.49%	3.08%	3.75%	3.16%	2.52%
BMO Short-Term Income Fund-MSIFX	US Short Term Bond	BofA Merrill Lynch 1-3 Year U.S. Government & Corporate Index	0% of the benchmark		1.83 yrs	1.99 yrs	T+1 Settlement		0.57%	2.76%	3.40%	2.98%	2.45%
Chandler Limited Maturity Strategy	US Short Term Bond	ICE BAML 1-3 Year US Treasury Index			1.80 yrs	1.94 yrs			0.20%	3.09%	3.64%	2.84%	2.05%
Columbia S-T Bond Fund-NSTMX	US Short Term Bond	Bloomberg Barclays 1-3 Yr Government/Credit Index	< 1-3 yrs	61 mos.	1.97 yrs		T+1 Settlement		1.83%	2.26%	2.95%	2.62%	2.06%

New funds are listed in bold.

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US Short Term Bond Features

Fund/Pool Name - Symbol	Fund Type	Sponsor Name	Registration	Domicile	Portfolio Assets		Min. Inv.	Same Day Trade Cut-off	Fee & Expense Structure			Fund Rating
					\$mm	As of			Total Charged Expense	Total Incurred Expense	Notes	
FMIvT High Quality 1-3 Year Bond Fund	US Short Term Bond	Florida Municipal Inv Trust	Sep Acct	US	\$	9/30/2020	\$ 50,000	4:00pm				
Franklin Low Duration Total Return Fund-FLRRX	US Short Term Bond	Franklin Templeton	RIC	US	\$ 2,653.4	9/30/2020	\$ 1,000	4:00pm	0.32%	0.58%		
Goldman Sachs Short Duration Income Fund-GDFIX	US Short Term Bond	Goldman Sachs	RIC	US	\$ 1,633.7	9/30/2020	None		0.45%	0.52%		
Great Lakes Advisors S-T Fixed Income Strategy	US Short Term Bond	Great Lakes Advisors	Sep Acct	US	\$	9/30/2020	None					
Guidestone Low Duration Bond Fund-GLDYX	US Short Term Bond	Guidestone Funds	RIC	US	\$ 1,030.8	9/30/2020	\$ 100,000	4:00pm	0.35%	0.35%		
Invesco Short Term Bond Fund-ISTBX	US Short Term Bond	Invesco	RIC	US	\$ 2,966.3	9/30/2020	\$ 1,000,000	4:00pm	0.40%	0.40%		
iShares 1-3 Yr Credit Bond Fund ETF-CSJ	US Short Term Bond	BlackRock	ETF	US	\$ 20,248.1	9/30/2020	None	4:00pm		0.06%	Management fee taken as advisory	
Janus Short Duration Income ETF-VNLA	US Short Term Bond	Janus Capital	ETF	US	\$ 2,442.6	9/30/2020	None	4:00 PM	0.26%	0.28%		
Lazard US Short Duration Fixed Income Portfolio-UMI	US Short Term Bond	Lazard Asset Management	RIC	US	\$ 95.4	9/30/2020	\$ 100,000	4:00pm	0.40%	0.45%		
Lazard US Short Duration Fixed Income Strategy	US Short Term Bond	Lazard Asset Management	Sep Acct	US	\$	9/30/2020	\$ 1,000,000					
Logan Circle STAMP 1-3 Years Fixed Income Strategy	US Short Term Bond	Logan Circle Partners	Sep Acct	US	\$	9/30/2020	\$ 20,000,000					
Morgan Stanley Instit Fund Trust Short Duration Income	US Short Term Bond	Morgan Stanley	RIC	US	\$ 381.7	9/30/2020	\$ 5,000,000	4:00pm	0.30%	0.49%		
Neuberger Berman Short Duration Bond Fund-NSHLX	US Short Term Bond	Neuberger Berman	RIC	US	\$ 87.0	9/30/2020	\$ 2,000	4:00pm	0.35%	0.76%		
Payden Low Duration Strategy	US Short Term Bond	Payden & Rygel	Sep Acct	US	\$	9/30/2020	\$ 50,000,000					
PNC Capital Advisors Short Duration 1-3 Yr Fixed Income	US Short Term Bond	PNC Capital Advisors	Sep Acct	US	\$ 2,242.0	9/30/2020	\$ 10,000,000					
Principal Short-Term Income Fund-PSHIX	US Short Term Bond	Principal Global Investors	RIC	US	\$ 5,611.1	9/30/2020	None	4:00pm	0.43%	0.43%		
RBC Short Duration: 1-3 Yr High Quality Credit Strategy	US Short Term Bond	RBC Global Asset Management	Sep Acct	US	\$	9/30/2020	\$ 1,000,000					
Sit Quality Income Fund-SQIFX	US Short Term Bond	Sit Investment Associates	RIC	US	\$ 101.9	9/30/2020	\$ 5,000	4:00pm		0.90%		
SPDR Bloomberg Barclays Short Term Corporate Bond	US Short Term Bond	State Street Global Advisors	ETF	US	\$ 6,772.6	9/30/2020	None	3:00pm	0.07%	0.07%		
Standish 1-3 Year Govt/Credit Strategy	US Short Term Bond	Standish Mellon	Sep Acct	US	\$	9/30/2020	\$ 50,000,000	4:00pm				

New funds are listed in bold.

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US Short Term Bond Features

Fund/Pool Name - Symbol	Fund Type	Benchmark	Effective Duration Range	Issue Maturity Limit	Current Effective Duration	Current Effective WAM	Liquidity Rules	Accumulating or Distributing	3 Month Return	YTD Return	1 Yr Return	3 Yr Return	5 Yr Return
FMIvT High Quality 1-3 Year Bond Fund	US Short Term Bond	BofA ML 1-3 Yr Gov't	< 2 yrs				Can only invest or redeem 2 days/month						
Franklin Low Duration Total Return Fund-FLRRX	US Short Term Bond	Bloomberg Barclays US Government Credit (1-3 Year) Index	< 3 yrs		2.14 yrs	3.52 yrs	Pays 1-7 days after redemption			1.28%	2.13%	2.37%	2.31%
Goldman Sachs Short Duration Income Fund-GDFIX	US Short Term Bond	Barclays 50% US Corp Index 1-5yr. 50% US Govt 1-5 yr Index (TR. unhedged. USD)			2.97 yrs				1.30%	4.35%	5.12%	3.66%	2.97%
Great Lakes Advisors S-T Fixed Income Strategy	US Short Term Bond	Bloomberg Barclays Capital 1-3 Year Gov/Credit Index			2.38 yrs				0.77%	3.59%	4.23%	3.15%	2.52%
Guidestone Low Duration Bond Fund-GLDYX	US Short Term Bond	ICE BofAML 1-3 Year U.S. Treasury Index	1 - 3 yrs		1.77 yrs	1.92 yrs	Pays 1-7 days after redemption		0.73%	2.85%	3.41%	2.73%	2.28%
Invesco Short Term Bond Fund-ISTBX	US Short Term Bond	Bloomberg Barclays U.S. Government & Credit 1-3 Year Index	Less than 3 yrs		1.95 yrs	2.94 yrs	T+1 Settlement			2.48%	3.11%	2.85%	2.70%
iShares 1-3 Yr Credit Bond Fund ETF-CSJ	US Short Term Bond	ICE BofAML 1-5 Year US Corporate Index		3 yrs	2.77 yrs	3.01 yrs	Issued/redeemed in blocks of "Creation units"		0.95%	4.07%	5.06%	4.06%	3.05%
Janus Short Duration Income ETF-VNLA	US Short Term Bond	3-Month USD LIBOR			1.73 yrs	1.92 yrs	Issued/redeemed in blocks of "Creation units"		0.58%	2.59%	2.95%	2.98%	
Lazard US Short Duration Fixed Income Portfolio-UMI	US Short Term Bond	BofA Merrill Lynch 1-3 Year US Treasury Index	< 3 yrs				T+1 Settlement		-0.04%	2.46%	2.93%	2.14%	1.59%
Lazard US Short Duration Fixed Income Strategy	US Short Term Bond		< 3 yrs						0.12%	2.78%	3.37%	2.57%	2.01%
Logan Circle STAMP 1-3 Years Fixed Income Strategy	US Short Term Bond	ICE BofAML 1-3 Year U.S. Treasury; ICE BofAML 1-3 Year U.S. Government/Corporate Index											
Morgan Stanley Instit Fund Trust Short Duration Income	US Short Term Bond	Bloomberg Barclays 1-3 Year U.S. Government/Credit Index	< 1 yrs		1.89 yrs		Pays 1-7 days after redemption		0.80%	2.40%	3.20%	2.97%	3.71%
Neuberger Berman Short Duration Bond Fund-NSHLX	US Short Term Bond	Bloomberg Barclays 1-3 Yr Govt/Credit Index	< 3 yrs	No limit	1.96 yrs	2.84 yrs	T+1 Settlement		1.43%	1.77%	2.48%	2.36%	1.79%
Payden Low Duration Strategy	US Short Term Bond		Duration 1.5 - 2.5 y	5 yrs	1.90 yrs	2.60 yrs			0.49%	3.19%	3.80%	3.07%	2.39%
PNC Capital Advisors Short Duration 1-3 Yr Fixed Inc	US Short Term Bond	BofA Merrill Lynch 1-3 Year Corp/Gov Index							0.33%	3.47%	4.10%	3.13%	2.34%
Principal Short-Term Income Fund-PSHIX	US Short Term Bond	Bloomberg Barclays Credit 1-3 Years Index	75% of benchmark	5 yrs	2.10 yrs	2.61 yrs	T+1 Settlement		0.62%	3.53%	4.05%	3.17%	2.75%
RBC Short Duration: 1-3 Yr High Quality Credit Strategy	US Short Term Bond	ICE BofA Merrill Lynch 1-3 Year U.S. Treasury/Agency Index	0-3 yrs	0-5 yrs					0.43%	3.45%	4.08%	3.12%	2.31%
Sit Quality Income Fund-SQIFX	US Short Term Bond	Bloomberg Barclays U.S. 1-3 Year Govt/Credit Index	0-2 yrs	3 yrs	2.00 yrs	9.60 yrs	Pays 1-7 days after redemption		0.59%		2.72%	2.14%	1.62%
SPDR Bloomberg Barclays Short Term Corporate Bond	US Short Term Bond	Bloomberg Barclays U.S. 1-3 Year Corporate Bond Index		3 Yrs		1.94 yrs	Issued/redeemed in blocks of "Creation units"		0.55%	3.16%	4.02%	3.23%	2.68%
Standish 1-3 Year Govt/Credit Strategy	US Short Term Bond		1.40 - 2.30 yrs	5 yrs									

New funds are listed in bold.

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US Short Term Bond Features

Fund/Pool Name - Symbol	Fund Type	Sponsor Name	Registration	Domicile	Portfolio Assets		Min. Inv.	Same Day Trade Cut-off	Fee & Expense Structure			Fund Rating
					\$mm	As of			Total Charged Expense	Total Incurred Expense	Notes	
T. Rowe Price Ultra Short-Term Bond Fund-TRBUX	US Short Term Bond	T Rowe Price	RIC	US	\$ 2,931.7	9/30/2020	\$ 2,500	4:00pm	0.35%	0.44%		
TCU Short Duration Portfolio-TCUDX	US Short Term Bond	Trust for Credit Unions	RIC	US	\$ 916.6	9/30/2020	None	4:00pm				
Thrivent Limited Maturity Bond Fund-THLIX	US Short Term Bond	Thrivent	RIC	US	\$ 1,285.0	9/30/2020	\$ 2,000		0.43%	0.43%		
USAA Short Term Bond Fund-USSBX	US Short Term Bond	USAA	RIC	US	\$ 2,826.0	9/30/2020	\$ 3,000	4:00pm		0.53%		
Vanguard Short-Term Investment Grade Fund-VFSIX	US Short Term Bond	Vanguard	RIC	US	\$ 66,841.8	9/30/2020	\$ 50,000,000	4:00pm		0.07%		
Voya Short Duration High Quality Strategy	US Short Term Bond	Voya Investment Manager	Sep Acct	US	\$	9/30/2020	None					
Wells Capital Taxable 1-3 Year Fixed Income Strategy	US Short Term Bond	Wells Capital Management	Sep Acct	US	\$ 10,424.0	9/30/2020	\$ 40,000,000	4:00pm	4.59%	4.70%		
Western Asset US Limited Duration Strategy	US Short Term Bond	Legg Mason	Sep Acct	US	\$	9/30/2020	\$ 50,000,000					
Prime + Sub-Inv. Grade												
AB Short Duration Portfolio-ADPAX	US Short Term Bond	AllianceBernstein	RIC	US	\$ 21.1	9/30/2020	\$ 2,500	4:00pm	0.97%	0.97%		
Aegon Short Duration Strategy	US Short Term Bond	Aegon USA Investment Mana	Sep Acct	US	\$ 3,050.8	9/30/2020	None					
BlackRock Low Duration Bond Fund-CLDBX	US Short Term Bond	BlackRock	RIC	US	\$ 7,442.9	9/30/2020	\$ 5,000,000	4:00pm	0.44%	0.46%		
Deutsche Short Duration Fund-PPILX	US Short Term Bond	Deutsche Investment Mgmt	RIC	US	\$ 1,106.4	9/30/2020	\$ 1,000,000	4:00pm	0.52%	0.61%		
Federated Short-Term Income Fund-FSTYX	US Short Term Bond	Federated Investors	RIC	US	\$ 1,796.7	9/30/2020	\$ 1,000,000	4:00pm	0.38%	0.48%		
Fidelity Short-Term Bond Fund-FSHBX	US Short Term Bond	Fidelity Investments	RIC	US	\$ 3,261.3	9/30/2020	\$ 2,500	4:00pm	0.45%	0.45%		
First Trust Low Duration Opportunities ETF-LMBS	US Short Term Bond	First Trust Advisors	ETF	US	\$ 6,159.0	9/30/2020	None	4:00pm		0.67%		
Janus Short-Term Bond Fund-JSHIX	US Short Term Bond	Janus	RIC	US	\$ 1,163.2	9/30/2020	\$ 2,500	4:00pm	0.54%	0.65%		
JPMorgan Limited Duration Bond Fund-JUSUX	US Short Term Bond	JPMorgan	RIC	US	\$ 1,320.4	9/30/2020	\$ 15,000,000	4:00 PM	0.25%	0.35%		
JPMorgan Short Duration Bond Fund-JSDUX	US Short Term Bond	JPMorgan	RIC	US	\$ 5,114.8	9/30/2020	\$ 15,000,000	4:00pm	0.28%	0.32%		
Loomis Sayles Short Duration Fixed Income Strategy	US Short Term Bond	Loomis, Syaytes	Sep Acct	US	\$ 821.9	9/30/2020	None					

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US Short Term Bond Features

Fund/Pool Name - Symbol	Fund Type	Benchmark	Effective Duration Range	Issue Maturity Limit	Current Effective Duration	Current Effective WAM	Liquidity Rules	Accumulating or Distributing	3 Month Return	YTD Return	1 Yr Return	3 Yr Return	5 Yr Return
T. Rowe Price Ultra Short-Term Bond Fund-TRBUX	US Short Term Bond	Bloomberg Barclays Short-term Government/Corporate Index	WAM < 1.5 yrs	5 yrs	0.99 yrs		T+1 Settlement		0.78%	2.44%	3.06%	2.78%	2.31%
TCU Short Duration Portfolio-TCUDX	US Short Term Bond	BofA Merrill Lynch Two-Year U.S. Treasury Note Index	Target 2 yrs		2.24 yrs		T+1 Settlement			3.74%	3.95%	3.06%	2.01%
Thrivent Limited Maturity Bond Fund-THLIX	US Short Term Bond	Bloomberg Barclays U.S. Government/Credit 1-3 Year Bond Index			1.90 yrs				0.90%	2.96%	3.60%	2.97%	2.68%
USAA Short Term Bond Fund-USSBX	US Short Term Bond	The Bloomberg Barclays 1-3 Year Credit Index	WAM 3 yrs		1.99 yrs	2.23 yrs	Pays 1-7 days after redemption			3.01%	3.90%	3.09%	2.78%
Vanguard Short-Term Investment Grade Fund-VFSIX	US Short Term Bond	Bloomberg Barclays US 1-5 Year Credit Index	WAM 1-3 yrs		2.70 yrs	2.90 yrs	T+1 Settlement		0.94%	4.25%	4.92%	3.67%	3.16%
Voya Short Duration High Quality Strategy	US Short Term Bond	Bloomberg Barclays U.S. Government/Credit 1-3 Year Index	1-3 yrs						0.78%	3.12%	3.72%	3.08%	2.52%
Wells Capital Taxable 1-3 Year Fixed Income Strategy	US Short Term Bond	Bloomberg Barclays 1-3 Year U.S. Govt/Cr Index, ICE BofAML 1-3 Year Treasury Index	Target duration = 1.9	3 yrs	1.87 yrs				0.78%	3.83%	4.54%	3.38%	2.60%
Western Asset US Limited Duration Strategy	US Short Term Bond	ICE BofA Merrill Lynch 1-3 Year US Treasury Index	+/- 25% of Index										
Prime + Sub-Inv. Grade													
AB Short Duration Portfolio-ADPAX	US Short Term Bond	ICE BofA Merrill Lynch 1-3 Year Treasury Index	1-3 yrs		1.84 yrs	1.28 yrs	T+1 Settlement		0.11%	1.00%	1.53%	1.57%	1.04%
Aegon Short Duration Strategy	US Short Term Bond	ICE BofAML US Corporate & Government 1-3 Years Index	1 - 2.5 yrs		1.91 yrs				1.34%	2.33%	3.20%	3.39%	3.29%
BlackRock Low Duration Bond Fund-CLDBX	US Short Term Bond	ICE BofAML US Corp & Govt Index, 1-3 Yrs	Target range +/- 20% of Index		1.58 yrs		T+1 Settlement		1.15%	2.43%	3.05%	2.76%	2.40%
Deutsche Short Duration Fund-PPILX	US Short Term Bond	Bloomberg Barclays 1-3 Year Government/Credit Index	<3 yrs		1.62 yrs	2.78 yrs	T+1 Settlement			2.93%	3.64%	3.16%	2.74%
Federated Short-Term Income Fund-FSTYX	US Short Term Bond	Bloomberg Barclays 1-3 Year U.S. Government/Credit Index	1-3 yrs		1.90 yrs	2.20 yrs	Pays 1-7 days after redemption		1.25%	2.92%	3.33%	3.08%	2.51%
Fidelity Short-Term Bond Fund-FSHBX	US Short Term Bond	Bloomberg Barclays 1-3 Govt/Cred	WAM 1-3 yrs		1.98 yrs	2.00 yrs	Pays 1-7 days after redemption		0.48%	3.26%	3.89%	2.86%	2.21%
First Trust Low Duration Opportunities ETF-LMBS	US Short Term Bond	ICE BofAML 1-5 year US Treasury & Agency Index	1-3 yrs		1.49 yrs	4.13 yrs	Issued/redeemed in blocks of "Creation units"		0.54%	1.48%	1.81%	2.40%	3.33%
Janus Short-Term Bond Fund-JSHIX	US Short Term Bond	Bloomberg Barclays 1-3 Year U.S. Government/Credit Index	< 3 yrs		2.08 yrs	2.54 yrs	T+1 Settlement		1.11%	3.31%	3.96%	2.86%	2.22%
JPMorgan Limited Duration Bond Fund-JUSUX	US Short Term Bond	Bloomberg Barclays 1-3 Year U.S. Government/Credit Bond Index	< 3 yrs		1.68 yrs		T+1 Settlement		0.77%	2.34%	2.78%	2.89%	2.35%
JPMorgan Short Duration Bond Fund-JSDUX	US Short Term Bond	Bloomberg Barclays 1-3 Year U.S. Government/Credit Bond Index	WAM <3 yrs		1.75 yrs		Pays 1-7 days after redemption		0.60%	3.80%	4.43%	3.18%	2.32%
Loomis Sayles Short Duration Fixed Income Strategy	US Short Term Bond	Bloomberg Barclays US Government/Credit 1-3 Year Index			1.92 yrs	2.19 yrs			0.93%	4.20%	5.06%	3.87%	3.32%

New funds are listed in bold.

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US Short Term Bond Features

Fund/Pool Name - Symbol	Fund Type	Sponsor Name	Registration	Domicile	Portfolio Assets		Min. Inv.	Same Day Trade Cut-off	Fee & Expense Structure			Fund Rating
					\$mm	As of			Total Charged Expense	Total Incurred Expense	Notes	
Metropolitan West Low Duration Bond Fund-MWLIX	US Short Term Bond	Metropolitan West Asset Man	RIC	US	\$ 2,153.8	9/30/2020	\$ 3,000,000	4:00pm	0.42%	0.42%		
MFS Limited Maturity Fund-MQLIX	US Short Term Bond	MFS	RIC	US	\$ 2,187.1	9/30/2020	None	4:00pm	0.45%	0.55%		
Nationwide Loomis Short-Term Bond Fund-NWJUX	US Short Term Bond	Nationwide	RIC	US	\$ 218.8	9/30/2020	\$ 1,000,000	4:00pm	0.45%	0.48%		
PIMCO Enhanced Low Duration Active ETF-LDUR	US Short Term Bond	PIMCO	ETF	US	\$ 653.3	9/30/2020	None	4:00pm	0.79%	0.86%		
PIMCO Low Duration Fund-PTLDX	US Short Term Bond	PIMCO	RIC	US	\$ 8,088.1	9/30/2020	None	4:00pm		0.87%		
RBC Short Duration Fixed Income Fund-RSDIX	US Short Term Bond	RBC Global Asset Managemen	RIC	US	\$ 71.6	9/30/2020	\$ 10,000	4:00pm	0.35%	0.79%		
Sanford C Bernstein Short Duration Plus Portfolio-SN	US Short Term Bond	AllianceBernstein	RIC	US	\$ 224.9	9/30/2020	\$ 25,000	4:00pm				
TCW Low Duration Strategy	US Short Term Bond	TCW	Sep Acct	US	\$	9/30/2020	\$ 25,000,000					
The Hartford Short Duration Fund-HSDIX	US Short Term Bond	Hartford Inv Management	RIC	US	\$ 1,582.4	9/30/2020	\$ 1,000,000	4:00pm	0.53%	0.53%		
TIAA-CREF Short-Term Bond Fund-TISIX	US Short Term Bond	Nuveen	RIC	US	\$ 2,070.6	9/30/2020	\$ 1,000,000	4:00pm	0.27%	0.27%		
Transamerica Short-Term Bond Fund-TSTIX	US Short Term Bond	Transamerica Investment Mgr	RIC	US	\$ 3,038.8	9/30/2020	\$ 1,000,000	4:00pm	0.53%	0.53%		
Victory INCORE Low Duration Bond Fund-RSDYX	US Short Term Bond	Victory Capital	RIC	US	\$ 258.0	9/30/2020	\$ 2,500	4:00pm	0.62%	0.69%		
Wells Capital Short-Term Plus Fixed Income Strategy	US Short Term Bond	Wells Capital Management	Sep Acct	US	\$ 3,043.9	9/30/2020	\$ 40,000,000	4:00pm	5.00%	5.27%		
Wells Fargo Short-Term Bond Fund-SSHIX	US Short Term Bond	Wells Capital Management	RIC	US	\$ 462.4	9/30/2020	\$ 2,000,000	4:00pm	0.45%	0.49%		

New funds are listed in bold.

* Performance data is net of expenses for funds; Gross Total Return for Sep Accts.

US Short Term Bond Features

Fund/Pool Name - Symbol	Fund Type	Benchmark	Effective Duration Range	Issue Maturity Limit	Current Effective Duration	Current Effective WAM	Liquidity Rules	Accumulating or Distributing	3 Month Return	YTD Return	1 Yr Return	3 Yr Return	5 Yr Return
Metropolitan West Low Duration Bond Fund-MWLIX	US Short Term Bond	ICE BofAML 1-3 Year US Treasury	Up to 3 yrs		1.20 yrs	2.05 yrs	T+1 Settlement			2.81%	3.44%	2.88%	2.27%
MFS Limited Maturity Fund-MQLIX	US Short Term Bond	Bloomberg Barclays 1-3 Year U.S. Government/Credit Bond Index	< 5 yrs		1.87 yrs	2.24 yrs	Pays 1-7 days after redemption				4.15%	3.23%	2.50%
Nationwide Loomis Short-Term Bond Fund-NWJUX	US Short Term Bond	Bloomberg Barclays US Government/Credit 1-3 Yr TR USD	1-3 yrs		2.55 yrs	4.15 yrs	Pays 1-7 days after redemption		0.99%	3.94%	4.88%	3.63%	2.71%
PIMCO Enhanced Low Duration Active ETF-LDUR	US Short Term Bond	ICE BofAML 1-3 Year U.S. Treasury Index	1-3 yrs		2.12 yrs	1.91 yrs	Issued/redeemed in blocks of "Creation units"		0.79%	3.91%	4.61%	3.24%	3.03%
PIMCO Low Duration Fund-PTLDX	US Short Term Bond	ICE BofAML 1-3 Year U.S. Treasury Index	1-3 Yrs		1.57 yrs	1.67 yrs	Pays 1-3 days after redemption		0.58%	2.88%	3.19%	2.60%	2.42%
RBC Short Duration Fixed Income Fund-RSDIX	US Short Term Bond	ICE BofAML 1-3 Year US Corporate Government	< 3 yrs		1.77 yrs	2.00 yrs	Pays 1-7 days after redemption		0.97%	2.83%	3.57%	3.12%	2.77%
Sanford C Bernstein Short Duration Plus Portfolio-SNS	US Short Term Bond		1-3 yrs		1.84 yrs	1.28 yrs	T+1 Settlement						
TCW Low Duration Strategy	US Short Term Bond	ICE BofAML 1-3 Year U.S. Treasury	0-3 yrs						0.86%	3.41%	4.09%	3.33%	2.64%
The Hartford Short Duration Fund-HSDIX	US Short Term Bond	Bloomberg Barclays 1-3 Year U.S. Government/Credit Index	< 3 yrs		1.94 yrs		T+1 Settlement			2.49%	3.43%	3.20%	2.93%
TIAA-CREF Short-Term Bond Fund-TISIX	US Short Term Bond	Bloomberg Barclays U.S. 1-3 Year Government/Credit Bond Index	1-3 yrs		2.14 yrs	2.48 yrs	T+1 Settlement		0.83%	2.82%	3.28%	2.86%	2.46%
Transamerica Short-Term Bond Fund-TSTIX	US Short Term Bond	ICE BofAML U.S. Corporate & Government 1-3 Years Index	1 - 2.5 yrs		1.91 yrs	2.78 yrs	T+1 Settlement		1.21%	2.24%	3.00%	2.87%	2.71%
Victory INCORE Low Duration Bond Fund-RSDYX	US Short Term Bond	The Bloomberg Barclays U.S. 1-3 Year Government Bond Index	1-3 yrs		1.85 yrs	4.78 yrs	T+1 Settlement			3.28%	3.91%	2.71%	2.23%
Wells Capital Short-Term Plus Fixed Income Strategy	US Short Term Bond	Bloomberg Barclays 1-3 Year U.S. Government/Credit Index	1-3 yrs; Target duration = 1.90 yrs						1.46%	4.99%	5.65%	4.02%	3.29%
Wells Fargo Short-Term Bond Fund-SSHIX	US Short Term Bond	Bloomberg Barclays 1-3 Year US Government/Credit Index	Less than 3 yrs		2.24 yrs	2.87 yrs	T+1 Settlement		1.34%	4.64%	5.17%	3.55%	2.81%

New funds are listed in bold.

* Performance data is net of expenses for funds; Gross Total Return for Sep Accts.

US Short Term Bond Strategies

Fund/Pool Name - Symbol	Sponsor Name	Active Duration	MM Secs/MMFs	US Tsy/ Agcy	FRNs	S-T Corp. Bonds	Foreign Credits	MBS	ABS	Sub-Invest Grade	Derivat.	Leverage	Comments
Govt.													
American Century Short-Term Govt Fund-TWUC	American Century	Y	Y	Y	Y	Y		Y	Y	N	Y		At least 80% in U.S. gov't securities; up to 20% in inv-grade debt securities.
BNY Mellon Short-Term US Gov't Securities Fun	BNY Mellon	Y	Y	Y	Y		N	Y		N	Y		Up to 35% of its assets in mortgage-related securities issued by US gov't agencies.
Federated US Gov't Securities Fund: 1-3 Years-f	Federated Investors	Y	Y	Y	Y	N	N	N	N	N	N		At least 80% in U.S. gov't securities
Goldman Sachs Short Duration Gov't Fund-GST	Goldman Sachs	Y	Y	Y	Y	Y		Y	Y	N	Y		Primarily invests in mortgage-backed and short-term US gov't securities
iShares 1-3 Yr Treasury Bond Fund ETF-SHY	BlackRock	N	Y	Y									Uses a "passive" or indexing approach;
RBC Short Duration: 1-3 Yr Government Strateg	RBC Global Asset Manag	Y	Y	Y				Y					Invests in high quality short duration fixed income secs that are not constrained by 2a-7 eligibility requirements.
Schwab Short-Term US Treasury ETF-SCHO	Charles Schwab	N	Y	Y									Under normal circumstances will invest > 90% in securities included in its index
Vanguard Short-Term Federal Fund-VSGDX	Vanguard	Y		Y				Y	Y	N	Y		At least 80% in short-term bonds issued by the US gov't and its agencies and instrumentalities.
Vanguard Short-Term Treasury Fund-VFIRX	Vanguard	Y		Y				Y		N	Y		At least 80% in US Treasury securities, including bills, bonds and notes issued by the US Treasury.
Wells Capital - Montgomery U.S. Short Duration	Wells Capital Managemer	Y	Y	Y	Y			Y	Y	N			Invests primarily in US Treasuries, mortgages, Agency CMOs, ABS, CMBS.
Wells Fargo Short Duration Gov't Bond Fund-WS	Wells Capital Managemer	Y	Y	Y	Y	Y		Y	Y	N			At least 80% in U.S. gov't securities; up to 20% in non-gov't mortgage and asset backed securities.
Prime													
American Century Short Duration Fund-ACSUX	American Century	Y		Y	Y	Y	Y	Y	Y		Y	Y	At least 65% in inv-grade, non-money market debt secs; up to 35% in high yield and/or emerging market debt secs
Atlanta Capital High Quality Short Duration Strategy (1	Atlanta Capital Management	Y	Y	Y				Y	Y				
Baird Short-Term Bond Fund-BSBIX	Robert W. Baird & Co.	Y	Y	Y	Y	Y	Y	Y	Y	N			Only buys securities that are investment grade at time of purchase
BMO Short-Term Bond Strategy	BMO Global Asset Managem	Y		Y		Y				N	N		Restrict purchases to investment grade bonds
BMO Short-Term Income Fund-MSIFX	BMO Global Asset Managem	Y	Y	Y	Y	Y		Y	Y	N			At least 80% in fixed income securities;
Chandler Limited Maturity Strategy	Chandler Asset Management	Y	Y	Y	Y	Y			Y				invests primarily in US treasuries, agencies and inv grade corp bonds rated A and above; typically invests > 10% in treasuries and max of 50%
Columbia S-T Bond Fund-NSTMX	Columbia Management	Y	Y	Y	Y	Y	Y	Y	Y		Y	Y	At least 65% investment grade; up to 10% in other strategies; holds sub-investment grade and unrated

New funds are listed in bold.

* Y=Yes, N=No

US Short Term Bond Strategies

Fund/Pool Name - Symbol	Sponsor Name	Active Duration	MM Secs/MMFs	US Tsy/ Agcy	FRNs	S-T Corp. Bonds	Foreign Credits	MBS	ABS	Sub-Invest Grade	Derivat.	Leverage	Comments
FMIvT High Quality 1-3 Year Bond Fund	Florida Municipal Inv Trust	Y	Y	Y		Y		Y	Y	N			At least 30% but less than 75% in govt and agency secs; < 50% in MBS; < 40% in ABS.
Franklin Low Duration Total Return Fund-FLRRX	Franklin Templeton	Y	Y	Y	Y	Y	Y	Y	Y	N			Invests primarily in investment grade securities, including govt and corporate debt securities and MBS and ABS.
Goldman Sachs Short Duration Income Fund-GDFIX	Goldman Sachs												
Great Lakes Advisors S-T Fixed Income Strategy	Great Lakes Advisors	Y	Y	Y	Y	Y							Only short-term inv-grade issues rated BBB or higher
Guidestone Low Duration Bond Fund-GLDYX	Guidestone Funds	Y	Y	Y	Y	Y	Y	Y	Y		Y		Managed by BlackRock, Payden-Rygel, & PIMCO; At least 80% in inv grade fixed income securities.
Invesco Short Term Bond Fund-ISTBX	Invesco	Y	Y	Y	Y	Y	Y	Y	Y	N			Investment grade only; up to 15% in foreign credits
iShares 1-3 Yr Credit Bond Fund ETF-CSJ	BlackRock	N	Y	Y	Y	Y	Y						Uses a "passive" or indexing approach;
Janus Short Duration Income ETF-VNLA	Janus Capital	Y	Y	Y	Y	Y	Y	Y	Y		Y		May invest up to 15% in ABS that are rated investment grade. May invest up to 70% in foreign securities.
Lazard US Short Duration Fixed Income Portfolio-UMN	Lazard Asset Management	Y	Y	Y	Y	Y	Y	Y	Y				
Lazard US Short Duration Fixed Income Strategy	Lazard Asset Management	Y	Y	Y	Y	Y	N	Y	Y				
Logan Circle STAMP 1-3 Years Fixed Income Strateg	Logan Circle Partners	Y	Y	Y	Y	Y				N			At a minimum, average portfolio quality is Aa3 or AA-
Morgan Stanley Instit Fund Trust Short Duration Incom	Morgan Stanley	Y	Y	Y	Y	Y	Y	Y	Y	N	Y		Invests > 80% in investment-grade fixed-income securities
Neuberger Berman Short Duration Bond Fund-NSHLX	Neuberger Berman	Y	Y	Y	Y	Y	Y	Y	Y				At least 80% in investment-grade bonds and other debt secs from US govt and corporate issuers.
Payden Low Duration Strategy	Payden & Rygel	Y	Y	Y	Y	Y		Y	Y	N			Average Credit Quality is AA.
PNC Capital Advisors Short Duration 1-3 Yr Fixed Incc	PNC Capital Advisors	Y	Y	Y	Y	Y		Y	Y	N			
Principal Short-Term Income Fund-PSHIX	Principal Global Investors	Y	Y	Y	Y	Y		Y	Y	N			Invests in high-quality S-T bonds and other fixed income securities rated in one of top 4 ratings categories.
RBC Short Duration: 1-3 Yr High Quality Credit Strat	RBC Global Asset Managem	Y	Y	Y	Y	Y		Y					Invests in securities rated AAA to BBB
Sit Quality Income Fund-SQIFX	Sit Investment Associates	Y	Y	Y		Y		Y	Y				> 50% in US govt debt secs, balance invested in inv grade debt, MBS and ABS.
SPDR Bloomberg Barclays Short Term Corporate Bon	State Street Global Advisors	N	Y	Y	Y	Y					Y		Typically invests > 80% of assets in securities comprising the Index
Standish 1-3 Year Govt/Credit Strategy	Standish Mellon	Y	Y	Y	Y	Y		Y	Y	N			Minimum Credit Quality BBB, P-2

New funds are listed in bold.

* Y=Yes, N=No

US Short Term Bond Strategies

Fund/Pool Name - Symbol	Sponsor Name	Active Duration	MM Secs/MMFs	US Tsy/ Agcy	FRNs	S-T Corp. Bonds	Foreign Credits	MBS	ABS	Sub-Invest Grade	Derivat.	Leverage	Comments
T. Rowe Price Ultra Short-Term Bond Fund-TRBUX	T Rowe Price	Y	Y	Y	Y	Y	Y	Y					Normally invests > 80% in bonds rated BBB or higher
TCU Short Duration Portfolio-TCUDX	Trust for Credit Unions	Y	Y	Y	Y	Y		Y		N			Invests substantial portion in MBS rated in two highest rating cats. Offered solely to State and federally chartered credit unions.
Thrivent Limited Maturity Bond Fund-THLIX	Thrivent	Y	h	h	h	h	h						
USAA Short Term Bond Fund-USSBX	USAA	Y	Y	Y	Y	Y	Y	Y	Y	N			Normally invests > 80% in inv-grade debt secs.; < 20% in preferred and convertible securities.
Vanguard Short-Term Investment Grade Fund-VFSIX	Vanguard	Y	Y	Y	Y	Y	Y	Y	Y		Y		At least 80% in short-term and intermediate-term investment grade securities.
Voya Short Duration High Quality Strategy	Voya Investment Management	Y	Y	Y	Y	Y		Y	Y				
Wells Capital Taxable 1-3 Year Fixed Income Strategy	Wells Capital Management	Y	Y	Y	Y	Y	Y	Y	Y				
Western Asset US Limited Duration Strategy	Legg Mason	Y	Y	Y	Y	Y	Y	Y	Y				Average quality = AA
Prime + Sub-Inv. Grade													
AB Short Duration Portfolio-ADPAX	AllianceBernstein	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y		At least 80% in A-rated or better; up to 20% in foreign securities; up to 20% in BB/B securities
Aegon Short Duration Strategy	Aegon USA Investment Management	Y	Y	Y	Y	Y	Y	Y	Y	Y			
BlackRock Low Duration Bond Fund-CLDBX	BlackRock	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y		Primarily investment grade; up to 20% in sub-investment grade; 10% in non-dollar
Deutsche Short Duration Fund-PPILX	Deutsche Investment Mgmt	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y		May utilize futures, options and currency forwards.
Federated Short-Term Income Fund-FSTYX	Federated Investors	Y	Y	Y	Y	Y		Y	Y	Y	Y		May buy unrated.
Fidelity Short-Term Bond Fund-FSHBX	Fidelity Investments	Y	Y	Y	Y	Y		Y	Y	Y	Y	Y	At least 80% investment grade; may buy shares of other investment companies.
First Trust Low Duration Opportunities ETF-LMBS	First Trust Advisors	Y	Y	Y				Y		Y			Invests > 80% in mortgage-related investments.
Janus Short-Term Bond Fund-JSHIX	Janus	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y		Up to 35% in sub-investment grade, 15% illiquid; may buy unrated
JPMorgan Limited Duration Bond Fund-JUSUX	JPMorgan	Y	Y	Y	Y	Y		Y	Y	Y	Y		May invest up to 25% in "sub-prime" mortgage related securities.
JPMorgan Short Duration Bond Fund-JSDUX	JPMorgan	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y		Buys unrated; up to 20% pfd stk
Loomis Sayles Short Duration Fixed Income Strategy	Loomis, Saytes	Y	Y	Y	Y	Y		Y	Y	Y			Issuer max of 3%; Industry max of 25%; < 10% in sub-investment grade securities

New funds are listed in bold.

* Y=Yes, N=No

US Short Term Bond Strategies

Fund/Pool Name - Symbol	Sponsor Name	Active Duration	MM Secs/MMFs	US Tsy/ Agcy	FRNs	S-T Corp. Bonds	Foreign Credits	MBS	ABS	Sub-Invest Grade	Derivat.	Leverage	Comments
Metropolitan West Low Duration Bond Fund-MWLIX	Metropolitan West Asset Man	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y		Invests Aaa to BB; max. 10% below BB but not lower than B; 15% non-U.S., 15% in derivatives.
MFS Limited Maturity Fund-MQLIX	MFS	Y	Y	Y	Y	Y		Y	Y	Y	Y		Invests substantially all assets in Investment grade securities.
Nationwide Loomis Short-Term Bond Fund-NWJUX	Nationwide	Y	Y	Y	Y	Y	Y	Y	Y	Y			At least 80% in bonds; < 10% in issues rated; < BBB if rated at least B at time of investment
PIMCO Enhanced Low Duration Active ETF-LDUR	PIMCO	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	May invest < 10% in high yield securities and < 30% in foreign securities.
PIMCO Low Duration Fund-PTLDX	PIMCO	Y	Y	Y	Y	Y	Y	Y		Y	Y		Invests > 80% in bonds, debt securities and similar instruments, including options, futures and swaps; <10% in sub-invest grade; < 20% in foreign securities.
RBC Short Duration Fixed Income Fund-RSDIX	RBC Global Asset Managem	Y	Y	Y	Y	Y		Y	Y	Y	Y		Invests > 80% in fixed income secs; May invest up to 25% in non-investment grade securities
Sanford C Bernstein Short Duration Plus Portfolio-SN	AllianceBernstein	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y		Invests 80% in securities rated A or better; may invest up to 20% in foreign; may invest up to 20% in securities rated BB or B
TCW Low Duration Strategy	TCW	Y	Y	Y	Y	Y		Y	Y		Y		
The Hartford Short Duration Fund-HSDIX	Hartford Inv Management	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y	At least 65% in inv grade securities; < 25% in foreign issuers.
TIAA-CREF Short-Term Bond Fund-TISIX	Nuveen	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y		At least 80% in debt securities; >65% of debt securities must be US govt or A-rated; <25% in unrated, <15% in foreign. Normally invests > 80% in fixed-income securities; typically invests less than 10% in high-yield debt secs (but may invest up to 20%)
Transamerica Short-Term Bond Fund-TSTIX	Transamerica Investment Mg	Y	Y	Y		Y	Y	Y	Y	Y	Y		Normally invests > 80% in investment grade debt securities; < 10% in sub-investment grade securities
Victory INCORE Low Duration Bond Fund-RSDYX	Victory Capital	Y	Y	Y	Y	Y	Y	Y	Y	Y	Y		May utilize futures, options, swaps and forward contracts for purposes of hedging or creating synthetic positions.
Wells Capital Short-Term Plus Fixed Income Strategy	Wells Capital Management	Y	Y	Y	Y	Y	Y	Y	Y	Y			At least 80% in debt securities, <20% in dollar-denominated secs of foreign issuers, <25% in below inv-grade securities
Wells Fargo Short-Term Bond Fund-SSHIX	Wells Capital Management	Y	Y	Y	Y	Y	Y	Y	Y	Y			

New funds are listed in bold.

* Y=Yes, N=No

US Short Duration Features

Fund/Pool Name - Symbol	Fund Type	Sponsor Name	Registration	Domicile	Portfolio Assets		Min. Inv.	Same Day Trade Cut-off	Fee & Expense Structure		
					\$mm	As of			Total Charged Expense	Total Incurred Expense	Notes
Government Portfolios											
Federated Govt Ultrashort Duration Fund-FGUSX	US Short Duration	Federated Investors	RIC	US	\$ 1,061.7	9/30/2020	\$ 1,000,000	4:00pm	0.26%	0.50%	
Invesco Conservative Income Fund-ICIFX	US Short Duration	Invesco	RIC	US	\$ 3,537.7	9/30/2020	\$ 1,000,000	4:00pm	0.30%	0.31%	
iShares Short Treasury Bond ETF-SHV	US Short Duration	BlackRock	ETF	US	\$ 20,303.0	9/30/2020	None	4:00pm		0.15%	Management fee taken as advisory
SPDR Bloomberg Barclays 1-3 Mo T-Bill ETF-BIL	US Short Duration	State Street Global Advisors	ETF	US	\$ 13,902.7	9/30/2020	None	3:00pm	0.14%	0.14%	
Vanguard Short-Term Treasury ETF-VGSH	US Short Duration	Vanguard	ETF	US	\$ 9,559.5	9/30/2020	None	4:00pm		0.05%	
Virtus Seix U.S. Govt Secs Ultra-Short Bond Fund-SIGVX	US Short Duration	RidgeWorth Investments	RIC	US	\$ 1,159.0	9/30/2020	\$ 100,000	4:00pm	0.41%	0.50%	
Prime Portfolios											
Atlanta Capital High Quality Floating Rate Strategy	US Short Duration	Atlanta Capital Management	Sep Acct	US	\$	9/30/2020	None				
Atlanta Capital High Quality Short Duration Strategy (0-2 Yr)	US Short Duration	Atlanta Capital Management	Sep Acct	US	\$	9/30/2020	None				
BlackRock Short Obligations Fund-BBSOX	US Short Duration	BlackRock	RIC	US	\$ 5,486.6	9/30/2020	\$ 5,000,000	4:00pm	0.30%	0.44%	
BMO Liquid Cash Strategy	US Short Duration	BMO Global Asset Management	Sep Acct	US	\$	9/30/2020	\$ 25,000,000				
BMO Medium Term Cash Strategy	US Short Duration	BMO Global Asset Management	Sep Acct	US	\$	9/30/2020	\$ 25,000,000				
BMO Short Term Cash Strategy	US Short Duration	BMO Global Asset Management	Sep Acct	US	\$	9/30/2020	\$ 25,000,000				
Chandler Ultra Short Term Bond Strategy	US Short Duration	Chandler Asset Management	Sep Acct	US	\$	9/30/2020	\$ 2,000,000				
DFA One-Year Fixed Income Portfolio-DFIHX	US Short Duration	Dimensional Inv Group	RIC	US	\$ 6,887.9	9/30/2020	\$ 2,000,000	4:00pm	0.17%	0.17%	
Federated Active Cash Broad Fixed Income Strategy	US Short Duration	Federated Investors	Sep Acct	US	\$	9/30/2020	\$ 10,000,000	4:00pm			
Federated Active Cash Conservative Fixed Income Strategy	US Short Duration	Federated Investors	Sep Acct	US	\$	9/30/2020	\$ 10,000,000				
Federated Active Cash Moderate Fixed Income Strategy	US Short Duration	Federated Investors	Sep Acct	US	\$	9/30/2020	\$ 10,000,000				
First Trust Enhanced Short Maturity ETF-FTSM	US Short Duration	First Trust Advisors	ETF	US	\$ 5,100.5	9/30/2020	None	4:00pm	0.25%	0.45%	

New funds are listed in bold.

* Performance data is net of expenses for funds; Gross Total Return for Sep Accts.

US Short Duration Features

Fund/Pool Name - Symbol	Fund Type	Fund Rating	Benchmark	Effective Duration Range	Issue Maturity Limit	Current Effective Duration	Current Effective WAM	Liquidity Rules	Accumulating or Distributing	3 Month Return	YTD Return	1 Yr Return	3 Yr Return	5 Yr Return
Government Portfolios														
Federated Govt Ultrashort Duration Fund-FGUSX	US Short Duration		ICE BofAML 6-Month Treasury Bill Index	Up to 1 yr		0.70 yrs		Pays 1-7 days after redemption		0.28%	1.41%	1.77%	1.88%	1.33%
Invesco Conservative Income Fund-ICIFX	US Short Duration		ICE BofAML U.S. Treasury Bill Index			0.66 yrs		T+1 Settlement			1.59%	2.15%	2.34%	1.86%
iShares Short Treasury Bond ETF-SHV	US Short Duration		ICE US Treasury short Bond Index		12 mos	0.40 yrs	0.41 yrs	Issued/redeemed in blocks of "Creation units"		0.01%	0.83%	1.32%	1.70%	1.18%
SPDR Bloomberg Barclays 1-3 Mo T-Bill ETF-BIL	US Short Duration		Bloomberg Barclays 1-3 Month U.S. Treasury Bill Index		3 mos		0.07 yrs	Issued/redeemed in blocks of "Creation units"		0.00%	0.40%	0.80%	1.46%	0.99%
Vanguard Short-Term Treasury ETF-VGSH	US Short Duration		Bloomberg Barclays US 1-3 Year Treasury Index	WAM 1-3 yrs		1.90 yrs	2.00 yrs	T+1 Settlement		0.08%	3.09%	3.56%	2.60%	1.75%
Virtus Seix U.S. Govt Secs Ultra-Short Bond Fund-SIGVX	US Short Duration		Bloomberg Barclays U.S. Treasury Bill 3-6 Month Index	3 - 12 mos	3 yrs	0.58 yrs	3.27 yrs	Normally within 5 business days		0.12%	1.08%	1.55%	1.84%	1.38%
Prime Portfolios														
Atlanta Capital High Quality Floating Rate Strategy	US Short Duration		ICE BofA ML 90-Day T-Bill		2 Yrs		0.60 yrs			0.15%	0.94%	1.40%	1.90%	1.51%
Atlanta Capital High Quality Short Duration Strategy (0-2 Yr)	US Short Duration		ICE BofA ML 1 Year Treasury		2 yrs		0.70 yrs			0.15%	2.00%	2.59%	2.43%	1.81%
BlackRock Short Obligations Fund-BBSOX	US Short Duration		BoA/ML 6M US Tbill Index	WAM < 180 days	3 yrs	0.42 yrs		T+1 Settlement				1.98%	2.23%	1.84%
BMO Liquid Cash Strategy	US Short Duration		ICE BofA Merrill Lynch 3-Month T-Bill Index	60-180 days		0.17 yrs	0.18 yrs			0.07%	0.80%	1.33%	1.98%	1.52%
BMO Medium Term Cash Strategy	US Short Duration			9 mos to 1 yr		0.88 yrs	0.95 yrs			0.18%	1.79%	2.38%	2.44%	1.86%
BMO Short Term Cash Strategy	US Short Duration		ICE BofA Merrill Lynch 6-Month T-Bill Index	5-7 mos		0.25 yrs	0.28 yrs			0.19%	1.16%	1.74%	2.13%	1.62%
Chandler Ultra Short Term Bond Strategy	US Short Duration		ICE BAML Blended 0-3 Year Treasury Index			1.02 yrs	1.39 yrs			0.15%	1.93%	2.53%	2.44%	1.81%
DFA One-Year Fixed Income Portfolio-DFIHX	US Short Duration		(1st benchmark) ICE BofAML 1-Year US Treasury Note Index (2nd benchmark) ICE BofAML U.S. 6-Month	Up to 1 yr	2 yrs	0.20 yrs	0.21 yrs	T+1 Settlement		0.60%	1.04%	1.65%	1.65%	1.31%
Federated Active Cash Broad Fixed Income Strategy	US Short Duration		ICE LIBOR 3-Month Average	Max. 2 yrs; generally 0.5-1.5 yrs		1.00 yrs	1.10 yrs			1.20%	2.04%	2.75%	2.89%	2.51%
Federated Active Cash Conservative Fixed Income Strategy	US Short Duration		ICE BofAML 6 Month T-Bill Index	Max. 2 yrs; generally 0.5-1.5 yrs						0.35%	1.47%	1.91%	2.13%	1.62%
Federated Active Cash Moderate Fixed Income Strategy	US Short Duration		ICE LIBOR 3-Month Average Index	Max. 2 yrs; generally 0.5-1.5 yrs						0.60%	0.65%	1.36%	2.10%	1.84%
First Trust Enhanced Short Maturity ETF-FTSM	US Short Duration		ICE BofAML 0-1 Year US Treasury Index	0-1 Yr		0.59 yrs	0.86 yrs	Issued/redeemed in blocks of "Creation units"		0.26%	0.98%	1.54%	2.01%	1.68%

New funds are listed in bold.

* Performance data is net of expenses for funds; Gross Total Return for Sep Accts.

US Short Duration Features

Fund/Pool Name - Symbol	Fund Type	Sponsor Name	Registration	Domicile	Portfolio Assets		Min. Inv.	Same Day Trade Cut-off	Fee & Expense Structure		
					\$mm	As of			Total Charged Expense	Total Incurred Expense	Notes
FlexShares Ready Access Variable Income Fund-RAVI	US Short Duration	Northern Trust	ETF	US	\$ 463.6	9/30/2020	None	4:00pm	0.25%	0.26%	
FMInvT 0-2 Yr High Quality Bond Fund	US Short Duration	Florida Municipal Inv Trust	Sep Acct	US	\$	9/30/2020	\$ 50,000				
Goldman Sachs Enhanced Income Fund-GEIIX	US Short Duration	Goldman Sachs	RIC	US	\$ 483.7	9/30/2020	\$ 10,000,000	4:00pm	0.35%	0.39%	
iShares Ultra Short-Term Bond Fund ETF-ICSH	US Short Duration	BlackRock	ETF	US	\$ 4,713.6	9/30/2020	None	4:00 PM		0.08%	Management fee taken as advisory
JPMorgan Managed Income Fund-JMGIX	US Short Duration	JPMorgan	RIC	US	\$ 16,167.5	9/30/2020	\$ 3,000,000	4:00pm	0.25%	0.35%	
JPMorgan Short Term Strategy - Liquidity	US Short Duration	JPMorgan	Sep Acct	US	\$ 27,424.0	9/30/2020	\$ 100,000,000	4:00pm			
JPMorgan Short Term Strategy - Managed Reserves	US Short Duration	JPMorgan	Sep Acct	US	\$ 61,616.0	9/30/2020	\$ 100,000,000	4:00pm			
Logan Circle Cash Plus Fixed Income Strategy	US Short Duration	Logan Circle Partners	Sep Acct	US	\$	9/30/2020	\$ 20,000,000				
Logan Circle Enhanced Cash Fixed Income Strategy	US Short Duration	Logan Circle Partners	Sep Acct	US	\$	9/30/2020	\$ 20,000,000				
Payden Enhanced Cash Strategy	US Short Duration	Payden & Rygel	Sep Acct	US	\$	9/30/2020	\$ 50,000,000				
PIA Ultra Short Style	US Short Duration	Pacific Income Advisors	Sep Acct	US	\$	9/30/2020	\$ 5,000,000	4:00pm			
PIMCO Enhanced Short Maturity ETF-MINT	US Short Duration	PIMCO	ETF	US	\$ 14,283.9	9/30/2020	None	4:00pm		0.36%	
Putnam Short Duration Income Fund-PSDYX	US Short Duration	Putnam	RIC	US	\$ 17,195.1	9/30/2020	None	4:00pm	0.30%	0.38%	
RBC Cash Management: High Quality Credit Strategy	US Short Duration	RBC Global Asset Management	Sep Acct	US	\$	9/30/2020	\$ 1,000,000				
Standish S-T Investment Strategy (STIF)	US Short Duration	Standish Mellon	Sep Acct	US	\$	9/30/2020	\$ 50,000,000	4:00pm			
Wells Capital Taxable 3-Month Fixed Income Strategy	US Short Duration	Wells Capital Management	Sep Acct	US	\$ 11,473.0	9/30/2020	\$ 40,000,000	4:00pm	2.61%	2.72%	
Wells Capital Taxable 6-Month Fixed Income Strategy	US Short Duration	Wells Capital Management	Sep Acct	US	\$ 8,475.7	9/30/2020	\$ 40,000,000	4:00pm	3.22%	3.32%	
Western Asset US Enhanced Cash Strategy	US Short Duration	Legg Mason	Sep Acct	US	\$	9/30/2020	\$ 75,000,000				
Prime + Sub-Inv. Grade Portfolios											
PowerShares Ultra Short Duration Portfolio-GSY	US Short Duration	Invesco	ETF	US	\$ 2,980.9	9/30/2020	None	3:00pm		0.23%	Management fee taken as advisory

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US Short Duration Features

Fund/Pool Name - Symbol	Fund Type	Fund Rating	Benchmark	Effective Duration Range	Issue Maturity Limit	Current Effective Duration	Current Effective WAM	Liquidity Rules	Accumulating or Distributing	3 Month Return	YTD Return	1 Yr Return	3 Yr Return	5 Yr Return
FlexShares Ready Access Variable Income Fund-RAVI	US Short Duration		Bloomberg Barclays 1-3 Month U.S. Treasury Bill Index	< 1 yr	WAM < 2 yrs	0.89 yrs		Issued/redeemed in blocks of "Creation units"		0.33%	1.81%	2.42%	2.43%	1.92%
FMMVT 0-2 Yr High Quality Bond Fund	US Short Duration		BofA ML 1 Yr Treasury Note					LIQUIDRULE						
Goldman Sachs Enhanced Income Fund-GEIIX	US Short Duration		ICE BofAML 6M T-Bill (50%) / 1Y T-Note (50%) Index	6 mo-1 yr; Target: 9 mo	5 yrs	0.72 yrs		Pays 1-3 days after redemption		0.58%	2.01%	2.67%	2.43%	2.01%
iShares Ultra Short-Term Bond Fund ETF-ICSH	US Short Duration			WAL <+ 1 yr		0.42 yrs	0.68 yrs	Issued/redeemed in blocks of "Creation units"		0.23%	1.51%	2.11%	2.42%	1.93%
JPMorgan Managed Income Fund-JMGIX	US Short Duration	AAf	ICE BofAML 3-Month US Treasury Bill Index	Up to 1 yr		0.80 yrs	0.99 yrs	Pays 1-7 days after redemption		0.23%	1.23%	1.75%	2.18%	1.75%
JPMorgan Short Term Strategy - Liquidity	US Short Duration			20-90 days										
JPMorgan Short Term Strategy - Managed Reserves	US Short Duration			<=1 yr	3 yrs									
Logan Circle Cash Plus Fixed Income Strategy	US Short Duration		FTSE 6-Month Treasury Bill	< 1 yr										
Logan Circle Enhanced Cash Fixed Income Strategy	US Short Duration		Bloomberg Barclays U.S. Treasury 9-12 Month Index	+/- 0.5 yrs to benchmark										
Payden Enhanced Cash Strategy	US Short Duration			0.25 - 1.50 yrs	5 yrs					0.21%	1.03%	1.69%	2.36%	1.84%
PIA Ultra Short Style	US Short Duration			Up to 1.5 yrs						0.11%	1.99%	2.55%	2.25%	1.60%
PIMCO Enhanced Short Maturity ETF-MINT	US Short Duration		FTSE 3-Month Treasury Bill Index	0 - 1 yr		0.35 yrs	0.39 yrs	Issued/redeemed in blocks of "Creation units"		0.49%	1.37%	2.01%	2.25%	2.09%
Putnam Short Duration Income Fund-PSDYX	US Short Duration		BofA Merrill Lynch US Treasury Bill	< 1 yr		0.35 yrs	0.84 yrs	T+1 Settlement			1.35%	1.89%	2.14%	1.76%
RBC Cash Management: High Quality Credit Strategy	US Short Duration		FTSE 3-Month Treasury Bill	0-270 days	0-13 Months					0.04%	0.65%	1.13%	1.78%	1.33%
Standish S-T Investment Strategy (STIF)	US Short Duration			30-60 days	13 mo. Fixed; 2 Yrs Govt Only									
Wells Capital Taxable 3-Month Fixed Income Strategy	US Short Duration		ICE BofAML 3-Month U.S. T-Bill Index, Lipper Institutional MM Funds Average Index	Target duration = 3 mos	typically 12 -18 mos	0.32 yrs				0.15%	1.05%	1.62%	2.15%	1.72%
Wells Capital Taxable 6-Month Fixed Income Strategy	US Short Duration		Bloomberg Barclays Short-Term U.S. Govt/Corp Index, ICE BofAML 6-Month U.S. T-Bill Index	Target duration = 6 mos	typically 18-24 mos	0.50 yrs				0.29%	1.44%	2.09%	2.39%	1.98%
Western Asset US Enhanced Cash Strategy	US Short Duration		3-Month LIBOR	Up to 1 yr						1.10%	0.00%	0.86%	2.12%	2.10%
Prime + Sub-Inv. Grade Portfolios														
PowerShares Ultra Short Duration Portfolio-GSY	US Short Duration		ICE BofAML U.S. Treasury Bill Index	< 1 yr				Issued/redeemed in blocks of "Creation units"			1.57%	2.20%	2.51%	2.18%

New funds are listed in bold.

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US Short Duration Features

Fund/Pool Name - Symbol	Fund Type	Sponsor Name	Registration	Domicile	Portfolio Assets		Min. Inv.	Same Day Trade Cut-off	Fee & Expense Structure		
					\$mm	As of			Total Charged Expense	Total Incurred Expense	Notes
Wells Capital Taxable Ultra Short Plus Fixed Income Strategy	US Short Duration	Wells Capital Management	Sep Acct	US	\$ 1,589.6	9/30/2020	\$ 40,000,000	4:00pm	4.13%	4.39%	
Western Asset US Enhanced Liquidity Strategy	US Short Duration	Legg Mason	Sep Acct	US	\$	9/30/2020	\$ 100,000,000				

New funds are listed in bold.

* Performance data is net of expenses for funds; Gross Total Return for Sep Accts.

US Short Duration Features

Fund/Pool Name - Symbol	Fund Type	Fund Rating	Benchmark	Effective Duration Range	Issue Maturity Limit	Current Effective Duration	Current Effective WAM	Liquidity Rules	Accumulating or Distributing	3 Month Return	YTD Return	1 Yr Return	3 Yr Return	5 Yr Return
Wells Capital Taxable Ultra Short Plus Fixed Income Strategy	US Short Duration		Bloomberg Barclays Short-Term U.S. Govt/Corp Index	< 1 yr; Target duration = 6 mos		0.84 yrs				1.02%	2.44%	3.26%	3.03%	2.61%
Western Asset US Enhanced Liquidity Strategy	US Short Duration		FTSE 3-Month Treasury Bill Index, Bloomberg Barclays U.S. Government Bond Index	Up to 1 yr						0.16%	1.15%	1.68%	2.13%	1.76%

New funds are listed in bold.

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US Short Duration Strategies

Fund/Pool Name - Symbol	Sponsor Name	Active Duration	Secs/MMFs	US Tsy/Agcy	FRNs	S-T Corp. Bonds	Foreign Credits	MBS	ABS	Sub-Invest Grade	Derivat.	Leverage	Comments
Government Portfolios													
Federated Govt Ultrashort Duration Fund-FGUSX	Federated Investors	Y	Y	Y	Y	N	N	Y	N	N			At least 80% in US Govt securities; May invest in other investment companies
Invesco Conservative Income Fund-ICIFX	Invesco	Y	Y	Y	Y	Y	Y	Y	Y		Y		Fund will invest >25% of its assets in financial services sector
iShares Short Treasury Bond ETF-SHV	BlackRock	N	Y	Y									Uses a "passive" or indexing approach;
SPDR Bloomberg Barclays 1-3 Mo T-Bill ETF-BIL	State Street Global Advisors	N	Y	Y	N	N	N	N	N	N	N	N	Fund employs a replication strategy, typically investing > 80% of assets in same proportion as Index
Vanguard Short-Term Treasury ETF-VGSH	Vanguard			Y				Y	Y				>80% invested in bonds included in Benchmark Index
Virtus Seix U.S. Govt Secs Ultra-Short Bond Fund-SIC	RidgeWorth Investments	Y	Y	Y				Y			Y		At least 80% of assets in short duration US Treasuries, agencies, US agency backed MBS, repos and MMFs.
Prime Portfolios													
Atlanta Capital High Quality Floating Rate Strategy	Atlanta Capital Management	Y	Y	Y	Y	Y		Y	Y				Investment process emphasizes MBS and ABS; portfolios are 95-100% AAA rated.
Atlanta Capital High Quality Short Duration Strategy (C	Atlanta Capital Management	Y		Y				Y	Y				
BlackRock Short Obligations Fund-BBSOX	BlackRock	Y	Y	Y	Y	Y							Inv grade secs > BBB- and S-T ions have ratings in one of 2 highest cats; > 25% of secs issued by fincl services companies
BMO Liquid Cash Strategy	BMO Global Asset Managem	Y	Y	Y	Y	Y		Y	Y				Strategy objective is to exceed benchmark return via Yield Curve Mgmt, Sector Rotation and Security selection
BMO Medium Term Cash Strategy	BMO Global Asset Managem	Y	Y	Y	Y	Y		Y	Y				Strategy objective is to exceed benchmark return via Yield Curve Mgmt, Sector Rotation and Security selection
BMO Short Term Cash Strategy	BMO Global Asset Managem	Y	Y	Y	Y	Y		Y	Y				Strategy objective is to exceed benchmark return via Yield Curve Mgmt, Sector Rotation and Security selection
Chandler Ultra Short Term Bond Strategy	Chandler Asset Management	Y	Y	Y	Y	Y	Y		Y	N			
DFA One-Year Fixed Income Portfolio-DFIHX	Dimensional Inv Group	Y	Y	Y		Y				N			Intends to concentrate investments in the banking industry under ceratin conditions; 3% limit on indiv issues.
Federated Active Cash Broad Fixed Income Strategy	Federated Investors	Y	Y	Y		Y		Y	Y	Y			Can hold up to 10% in high quality bonds
Federated Active Cash Conservative Fixed Income Str	Federated Investors	Y	Y	Y	Y	Y		Y	Y				Minimum credit rating of AAA on all securities
Federated Active Cash Moderate Fixed Income Strate	Federated Investors	Y	Y	Y	Y	Y		Y	Y				Minimum credit rating of A for individual securities.
First Trust Enhanced Short Maturity ETF-FTSM	First Trust Advisors	Y	Y	Y	Y	Y		Y	Y				> 80% off all securities are investment grade at time of purchase.

New funds are listed in bold.

* Y=Yes, N=No

US Short Duration Strategies

Fund/Pool Name - Symbol	Sponsor Name	Active Duration	Secs/MMFs	US Tsy/Agcy	FRNs	S-T Corp. Bonds	Foreign Credits	MBS	ABS	Sub-Invest Grade	Derivat.	Leverage	Comments
FlexShares Ready Access Variable Income Fund-RAV	Northern Trust	Y		Y	Y	Y		Y	Y				Fund will not invest more than 10% of its total assets in non-agency mortgage or asset backed securities.
FMIvT 0-2 Yr High Quality Bond Fund	Florida Municipal Inv Trust	Y	Y	Y	Y	Y	Y	Y	Y	N		N	At least 30% in US govt and agency obligs; < 50% in MBS; < 40% in ABS.
Goldman Sachs Enhanced Income Fund-GEIIX	Goldman Sachs	Y	Y	Y	Y	Y	N	N	Y	N	Y		Does not buy mortgage securities
iShares Ultra Short-Term Bond Fund ETF-ICSH	BlackRock	Y		Y		Y	N	Y	Y				Fund invests a significant portion of its assets in securities issued by financial institutions (banks, broker dealers & insurance companies)
JPMorgan Managed Income Fund-JMGIX	JPMorgan	Y	Y	Y	Y	Y	Y		Y	N	Y		Investments are concentrated in the banking industry, typically investing > 25% in banking industry securities
JPMorgan Short Term Strategy - Liquidity	JPMorgan	Y	Y	Y	Y	Y	Y	Y	Y			N	
JPMorgan Short Term Strategy - Managed Reserves	JPMorgan	Y	Y	Y	Y	Y			Y				
Logan Circle Cash Plus Fixed Income Strategy	Logan Circle Partners	Y	Y	Y	Y	Y		Y	Y	N			At a minimum, average portfolio quality is Aa3 or AA-
Logan Circle Enhanced Cash Fixed Income Strategy	Logan Circle Partners	Y	Y	Y		Y		Y	Y	Y			
Payden Enhanced Cash Strategy	Payden & Rygel	Y	Y	Y	Y	Y		Y	Y				Average Credit Quality is AA.
PIA Ultra Short Style	Pacific Income Advisors	Y	Y	Y		Y		Y	Y	N			
PIMCO Enhanced Short Maturity ETF-MINT	PIMCO	Y	Y	Y	Y	Y		Y	Y				Primarily invests in US dollar denominated investment grade securities.
Putnam Short Duration Income Fund-PSDYX	Putnam	Y	Y	Y	Y	Y	Y	Y	Y		Y		Invests in diversified portfolio comprised of short duration, inv grade money market and other fixed income secs.
RBC Cash Management: High Quality Credit Strategy	RBC Global Asset Management	Y	Y	Y	Y	Y				N			
Standish S-T Investment Strategy (STIF)	Standish Mellon	Y	Y	Y	Y	Y	Y	N	Y	N	N	N	Invests typically 25% yield enhanced product (A-rated FRNs and AAA-rated ABS); Minimum Credit Quality A-3, P-1
Wells Capital Taxable 3-Month Fixed Income Strategy	Wells Capital Management	Y	Y	Y	Y	Y	Y					N	
Wells Capital Taxable 6-Month Fixed Income Strategy	Wells Capital Management	Y	Y	Y	Y	Y	Y						
Western Asset US Enhanced Cash Strategy	Legg Mason	Y	Y	Y	Y	Y	Y	Y	Y	N			Invests AAA to BBB
Prime + Sub-Inv. Grade Portfolios													
PowerShares Ultra Short Duration Portfolio-GSY	Invesco	Y	Y	Y		Y	Y	Y	Y	Y			May invest < 10% in foreign; < 10% in junk bonds; < 25% in munis; < 10% in MBS or ABS.

New funds are listed in bold.

* Y=Yes, N=No

US Short Duration Strategies

Fund/Pool Name - Symbol	Sponsor Name	Active Duration	Secs/MMFs	US Tsy/Agcy	FRNs	S-T Corp. Bonds	Foreign Credits	MBS	ABS	Sub-Invest Grade	Derivat.	Leverage	Comments
Wells Capital Taxable Ultra Short Plus Fixed Income S	Wells Capital Management	Y	Y	Y	Y	Y	Y	Y	Y				May utilize futures, options, swaps, and forward contracts for the purposes of hedging or creating synthetic positions
Western Asset US Enhanced Liquidity Strategy	Legg Mason	Y	Y	Y	Y	Y	Y	Y	Y	Y			

New funds are listed in bold.

* Y=Yes, N=No

US Tax-Exempt Features

Fund/Pool Name - Symbol	Fund Type	Sponsor Name	Registration	Domicile	Portfolio Assets		Min. Inv.	Same Day Trade Cut-off	Fee & Expense Structure			Fund Rating
					\$mm	As of			Total Charged Expense	Total Incurred Expense	Notes	
Ultrashort Bond												
Alpine Ultra Short Municipal Income Fund-ATOIX	Ultrashort Bond	Alpine Woods Capital Advisors	RIC	US	\$ 1,135.3	9/30/2020	\$ 2,500	4:00pm	0.45%	0.72%		
BMO Ultra Short Tax-Free Fund-MUISX	Ultrashort Bond	BMO Global Asset Management	RIC	US	\$ 568.9	9/30/2020	\$ 2,000,000	4:00pm	0.30%	0.37%		
BMO Ultra Short Tax-Free Strategy	Ultrashort Bond	BMO Global Asset Management	Sep Acct	US	\$	9/30/2020	\$ 50,000,000					
Federated Municipal Ultrashort Fund-FMUSX	Ultrashort Bond	Federated Investors	RIC	US	\$ 2,802.0	9/30/2020	\$ 1,000,000	4:00pm	0.36%	0.44%		
iShares Short Maturity Municipal Bond ETF-MEAR	Ultrashort Bond	BlackRock	ETF	US	\$ 263.7	9/30/2020	None	4:00 PM		0.25%	Management fee taken as advisory	
JPMorgan Ultra-Short Municipal Fund-USMTX	Ultrashort Bond	JPMorgan	RIC	US	\$ 5,646.5	9/30/2020	\$ 1,000,000	4:00 PM	0.25%	0.51%		
Northern Tax-Advantaged Ultra-Short Fixed Income F	Ultrashort Bond	Northern Trust	RIC	US	\$ 4,589.9	9/30/2020	\$ 2,500	4:00pm	0.25%	0.27%		
Wells Capital Cash Tax-Adv Fixed Income Strategy	Ultrashort Bond	Wells Capital Management	Sep Acct	US	\$ 742.6	9/30/2020	\$ 40,000,000	4:00pm	1.54%	1.64%		
Wells Capital Ultra Short Plus Tax-Advantaged Fixed	Ultrashort Bond	Wells Capital Management	Sep Acct	US	\$ 430.5	9/30/2020	\$ 40,000,000	4:00pm				
Wells Capital Ultra-Short Tax-Advantaged Fixed Incon	Ultrashort Bond	Wells Capital Management	Sep Acct	US	\$ 3,129.8	9/30/2020	\$ 40,000,000	4:00pm				
Short Duration												
JPMorgan Short Term Strategy - Tax Aware Managed	Short Duration	JPMorgan	Sep Acct	US	\$ 63.7	9/30/2020	\$ 50,000,000	4:00pm				
PNC Capital Advisors Enhanced Cash Muni Bond Stre	Short Duration	PNC Capital Advisors	Sep Acct	US	\$	9/30/2020	\$ 5,000,000					
Wells Capital Enhanced Cash Tax-Adv Fixed Income	Short Duration	Wells Capital Management	Sep Acct	US	\$ 605.8	9/30/2020	\$ 40,000,000	4:00pm	2.84%	2.94%		
Wells Fargo Ultra S-T Muni Income Fund-SMAIX	Short Duration	Wells Capital Management	RIC	US	\$ 2,231.7	9/30/2020	\$ 5,000,000	4:00pm	0.25%	0.34%		
Short Term Bond												
BlackRock Short-Term Muni Fund-MALMX	Short Term Bond	BlackRock	RIC	US	\$ 733.4	9/30/2020	\$ 2,000,000	4:00pm	0.36%	0.46%		
BMO Short Tax-Free Strategy	Short Term Bond	BMO Global Asset Management	Sep Acct	US	\$	9/30/2020	None					
Columbia S-T Municipal Bond Fund-NSMIX	Short Term Bond	Columbia Management	RIC	US	\$ 734.6	9/30/2020	\$ 250,000	4:00pm	0.41%	0.55%		
Fidelity Conservative Income Municipal Bond Fund-FC	Short Term Bond			US		9/30/2020	\$ -					

New funds are listed in bold.

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US Tax-Exempt Features

Fund/Pool Name - Symbol	Fund Type	Benchmark	Effective Duration Range	Issue Maturity Limit	Current Effective Duration	Current Effective WAM	Liquidity Rules	Accumulating or Distributing	3 Month Return	YTD Return	1 Yr Return	3 Yr Return	5 Yr Return
Ultrashort Bond													
Alpine Ultra Short Municipal Income Fund-ATOIX	Ultrashort Bond	Bloomberg Barclays 1 Year Municipal Bond Index (1-2) Index	WAM from 30 days to 3 yrs	No maturity	0.10 yrs	60.98 days	0.25% fee if redeem within 30 days		0.14%	0.74%	1.03%	1.28%	1.07%
BMO Ultra Short Tax-Free Fund-MUISX	Ultrashort Bond	50% Bloomberg Barclays 1-Year Municipal Bond Index + 50% iMoneyNet Money Fund Tax-Free National Retail	WAM < 1 yr		0.74 yrs	1.15 yrs	T+1 Settlement		0.33%	0.87%	1.25%	1.43%	1.22%
BMO Ultra Short Tax-Free Strategy	Ultrashort Bond				0.74 yrs	1.15 yrs			0.44%	1.04%	1.61%	1.74%	1.54%
Federated Municipal Ultrashort Fund-FMUSX	Ultrashort Bond	50% Bloomberg Barclays 1-Year U.S. Municipal Bond Index + 50% iMoneyNet Tax-Free National Retail Index	< 1 yr	3 yrs	0.87 yrs	1.30 yrs	Pays 1-7 days after redemption		0.57%	0.79%	1.35%	1.50%	1.27%
iShares Short Maturity Municipal Bond ETF-MEAR	Ultrashort Bond		< 1.2 yrs	WAM < 3 yr	0.65 yrs	0.74 yrs	Issued/redeemed in blocks of "Creation units"		0.43%	1.00%	1.49%	1.48%	1.24%
JPMorgan Ultra-Short Municipal Fund-USMTX	Ultrashort Bond	Bloomberg Barclays 1 Year Municipal Bond Index			0.90 yrs	1.35 yrs			0.31%	0.89%	1.32%	1.41%	
Northern Tax-Advantaged Ultra-Short Fixed Income F	Ultrashort Bond	75% ICE BofA ML 6-12 mth Muni +25% ICE BofA ML 1-3 yr US G.O. Muni	6-18 month WAM	3 yrs	420.00 days	411.00 days	T+1 Settlement		0.30%	1.41%	1.95%	1.72%	1.40%
Wells Capital Cash Tax-Adv Fixed Income Strategy	Ultrashort Bond	Lipper Institutional TE MM Funds Average Index	Target Duration = 0.25		typically 18-	0.26 yrs			0.07%	0.85%	1.22%	1.40%	1.08%
Wells Capital Ultra Short Plus Tax-Advantaged Fixed	Ultrashort Bond	Ultra Short-Term Municipal Income Custom Index	Target Duration = 0.75 yrs										
Wells Capital Ultra-Short Tax-Advantaged Fixed Incon	Ultrashort Bond	Ultra Short-Term Municipal Income Custom Index	Target duration = 0.75 ys		typically 3-5 yrs								
Short Duration													
JPMorgan Short Term Strategy - Tax Aware Managed	Short Duration		0.2 - 1.2 yrs										
PNC Capital Advisors Enhanced Cash Muni Bond Stre	Short Duration	Lipper Tax-Exempt Money Market Funds Average	WAM < 2 yrs										
Wells Capital Enhanced Cash Tax-Adv Fixed Income	Short Duration	Tax-Adjusted ICE BofAML 6-Month T-Bill Index, ICE BofAML 6-12 Mos Municipal Bond Index	Up to 1 yr; Target duration = 0.5 yrs		0.62 yrs				0.15%	1.49%	2.04%	2.14%	1.66%
Wells Fargo Ultra S-T Muni Income Fund-SMAIX	Short Duration	Bloomberg Barclays 1 Year Municipal Bond Index	Up to 1 yr		0.80 yrs	0.88 yrs	T+1 Settlement		0.31%	0.85%	1.34%	1.47%	1.15%
Short Term Bond													
BlackRock Short-Term Muni Fund-MALMX	Short Term Bond	S&P Municipal Bond Index	WAM < 2 yrs	4 yrs	1.20 yrs		T+1 Settlement		0.49%	1.08%	1.66%	1.52%	1.15%
BMO Short Tax-Free Strategy	Short Term Bond	Bloomberg Barclays U.S. 1-5 Year Blend Muni Index	80-120% of Fund Benchmark		1.66 yrs	2.29 yrs			1.05%	2.18%	2.98%	2.51%	2.18%
Columbia S-T Municipal Bond Fund-NSMIX	Short Term Bond	Bloomberg Barclays Municipal 1-3 Year Index	1.25 - 2.75 yrs, WAM < 3 yrs	1 - 5 yrs	2.00 yrs	2.91 yrs	T+1 Settlement		0.83%	1.34%	1.88%	1.85%	1.49%
Fidelity Conservative Income Municipal Bond Fund-FC	Short Term Bond												

New funds are listed in bold.

* Performance data is net of expenses for funds; Gross Total Return for Sep Accts.

US Tax-Exempt Features

Fund/Pool Name - Symbol	Fund Type	Sponsor Name	Registration	Domicile	Portfolio Assets		Min. Inv.	Same Day Trade Cut-off	Fee & Expense Structure			Fund Rating
					\$mm	As of			Total Charged Expense	Total Incurred Expense	Notes	
Goldman Sachs Short Duration Tax-Free Fund-GSDU	Short Term Bond	Goldman Sachs	RIC	US	\$ 9,860.0	9/30/2020	\$ 1,000,000	4:00 PM	0.38%	0.40%		
Invesco VRDO Tax-Free Weekly ETF-PVI	Short Term Bond	Invesco	ETF	US	\$ 49.8	9/30/2020	None	4:00 PM		0.25%	Management fee taken as advisory	
MainStay MacKay Tax Advantaged Short Term Bond	Short Term Bond	NYLIM	RIC	US	\$ 1,467.1	9/30/2020	\$ 5,000,000	4:00pm	0.40%	0.45%		
PIMCO CA Short Duration Muni Income Fund-PCDIX	Short Term Bond	PIMCO	RIC	US	\$ 163.1	9/30/2020	None	4:00pm		0.33%		
PIMCO Short Duration Muni Income Fund-PSDIX	Short Term Bond	PIMCO	RIC	US	\$ 450.4	9/30/2020	\$ 1,000,000	4:00pm		0.33%		
PIMCO Short Term Muni Bond Active ETF-SMMU	Short Term Bond	PIMCO	ETF	US	\$ 243.8	9/30/2020	None			0.35%		
PNC Capital Advisors Short Muni Bond Strategy	Short Term Bond	PNC Capital Advisors	Sep Acct	US	\$	9/30/2020	\$ 1,000,000					
Sanford C Bernstein Short Duration Diversified Municipi	Short Term Bond	AllianceBernstein	RIC	US	\$ 209.3	9/30/2020	\$ 25,000	4:00pm				
Vanguard Short-Term Tax-Exempt Fund-VWSUX	Short Term Bond	Vanguard	RIC	US	\$ 19,349.2	9/30/2020	\$ 250,000	4:00pm		0.09%		
Wells Capital Limited Duration Tax-Adv Fixed Income	Short Term Bond	Wells Capital Management	Sep Acct	US	\$ 647.6	9/30/2020	\$ 40,000,000	4:00pm	1.97%	2.07%		
Wells Capital Short-Term Plus Tax-Adv Fixed Income	Short Term Bond	Wells Capital Management	Sep Acct	US	\$ 461.8	9/30/2020	\$ 40,000,000	4:00pm				
Wells Capital Short-Term Tax-Adv Fixed Income Strat	Short Term Bond	Wells Capital Management	Sep Acct	US	\$ 273.4	9/30/2020	\$ 40,000,000	4:00pm				
Western Asset Short Duration Municipal Income Fund	Short Term Bond	Legg Mason	RIC	US	\$ 852.4	9/30/2020	\$ 1,000,000		0.40%	0.43%		

New funds are listed in bold.

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US Tax-Exempt Features

Fund/Pool Name - Symbol	Fund Type	Benchmark	Effective Duration Range	Issue Maturity Limit	Current Effective Duration	Current Effective WAM	Liquidity Rules	Accumulating or Distributing	3 Month Return	YTD Return	1 Yr Return	3 Yr Return	5 Yr Return
Goldman Sachs Short Duration Tax-Free Fund-GSDU	Short Term Bond	Bloomberg Barclays Municipal 1-3 Yr Blend Index	-/+ 0.5 yrs of benchmark		2.42 yrs				0.72%	1.72%	2.34%	2.44%	2.07%
Invesco VRDO Tax-Free Weekly ETF-PVI	Short Term Bond	Bloomberg US Municipal AMT-Free Weekly VRDO					Units issued/redeemed in blocks of "Creation units"			0.32%	0.57%	0.93%	0.66%
MainStay MacKay Tax Advantaged Short Term Bond	Short Term Bond	Bloomberg Barclays 3-Yr Municipal Bond Index	WAM < 3yrs			2.60 yrs	T+1 Settlement		0.72%	1.98%	2.42%	2.01%	1.67%
PIMCO CA Short Duration Muni Income Fund-PCDIX	Short Term Bond	Bloomberg Barclays California 1 Year Municipal Bond Index	< 3 yrs		1.77 yrs	1.89 yrs	Pays 1-3 days after redemption		0.58%	1.28%	1.76%	1.69%	1.44%
PIMCO Short Duration Muni Income Fund-PSDIX	Short Term Bond	Bloomberg Barclays 1 Year Municipal Bond Index			1.76 yrs	1.90 yrs	Pays 1-3 days after redemption		0.69%	2.14%	2.72%	2.30%	1.88%
PIMCO Short Term Muni Bond Active ETF-SMMU	Short Term Bond	Bloomberg Barclays 1 Year Municipal Bond Index			1.92 yrs	2.05 yrs	Issued/redeemed in blocks of "Creation units"		0.62%	2.15%	2.74%	2.22%	1.76%
PNC Capital Advisors Short Muni Bond Strategy	Short Term Bond	S&P Municipal Bond Short Index		0.5 - 4 yrs									
Sanford C Bernstein Short Duration Diversified Muni	Short Term Bond		0.5-2.5 yrs		2.07 yrs	2.42 yrs	T+1 Settlement						
Vanguard Short-Term Tax-Exempt Fund-VWSUX	Short Term Bond	Bloomberg Barclays 1 Year Municipal Index	1-2 yrs		1.10 yrs		T+1 Settlement		0.40%	1.61%	2.13%	1.82%	1.47%
Wells Capital Limited Duration Tax-Adv Fixed Income	Short Term Bond	Tax-Adjusted ICE BofAML 1-Year U.S. T-Note Index, Bloomberg Barclays 1-Year Municipal Bond Index	Target duration = 1.4 yrs	3-5 yrs	0.69 yrs				0.18%	1.36%	1.83%	1.73%	1.52%
Wells Capital Short-Term Plus Tax-Adv Fixed Income	Short Term Bond	Short-Term Plus Tax-Advantaged Index	Target duration = 2 yrs						1.46%	4.99%	5.65%	4.02%	3.28%
Wells Capital Short-Term Tax-Adv Fixed Income Strat	Short Term Bond	Short-Term Tax-Advantaged Index	1-3 yrs; Target duration = 2 yrs										
Western Asset Short Duration Municipal Income Fund	Short Term Bond	Bloomberg Barclays Municipal 3 Year (2-4)	< 3 yrs		2.25 yrs		T+1 Settlement		1.13%	1.99%	2.65%	2.09%	1.64%

New funds are listed in bold.

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US Tax-Exempt Strategies

Fund/Pool Name - Symbol	Sponsor Name	Min % in Tax Ex	Notes/T-E CP	T-E MMFs	Mun. Gen. Obligs	Revenue Bonds	Subject to AMT	Mun. Lease Obligs	Max.% Sub-Inv Grade	Derivat.	Hedging	Leverage	Comments
Ultrashort Bond													
Alpine Ultra Short Municipal Income Fund-ATOIX	Alpine Woods Capital Advisors												Invests > 80% in T-E obligations; Must be inv grade at time of purchase; at least 50% rated A or better; up to 15% illiquid
BMO Ultra Short Tax-Free Fund-MUISX	BMO Global Asset Management	80	Y	Y	Y				20				At least 80% of assets in municipal securities; may invest up to 20% in securities below inv grade
BMO Ultra Short Tax-Free Strategy	BMO Global Asset Management												
Federated Municipal Ultrashort Fund-FMUSX	Federated Investors	80	Y		Y	Y	Y	Y	35	Y	Y		At least 65% in investment grade tax-exempt securities.
iShares Short Maturity Municipal Bond ETF-MEAR	BlackRock	80	Y	Y	Y	Y	N						
JPMorgan Ultra-Short Municipal Fund-USMTX	JPMorgan	80	Y	Y	Y		Y	Y					Uo to 20% in taxable securities.
Northern Tax-Advantaged Ultra-Short Fixed Income Fund-	Northern Trust	80	Y		Y	Y	Y			Y	Y		At least 80% in investment-grade domestic debt obligations.
Wells Capital Cash Tax-Adv Fixed Income Strategy	Wells Capital Management		Y		Y	Y	Y	Y		Y	Y		
Wells Capital Ultra Short Plus Tax-Advantaged Fixed Incor	Wells Capital Management		Y		Y	Y	Y	Y		Y	Y		Seek high level of current income, exempt from fed income taxes, consistent with the capital preservation. May invest in futures and options.
Wells Capital Ultra-Short Tax-Advantaged Fixed Income S	Wells Capital Management		Y		Y	Y	Y	Y		Y	Y		Seek high level of current income, exempt from fed income taxes, consistent with the capital preservation.
Short Duration													
JPMorgan Short Term Strategy - Tax Aware Managed Res	JPMorgan		Y		Y	Y	Y						
PNC Capital Advisors Enhanced Cash Muni Bond Strategy	PNC Capital Advisors				Y	Y							
Wells Capital Enhanced Cash Tax-Adv Fixed Income Strat	Wells Capital Management		Y		Y	Y	Y	Y		Y	Y		
Wells Fargo Ultra S-T Muni Income Fund-SMAIX	Wells Capital Management	80	Y		Y	Y	Y	Y	15	Y	Y	Y	Up to 20% taxable; no limit to AMT securities.
Short Term Bond													
BlackRock Short-Term Muni Fund-MALMX	BlackRock	80	Y		Y	Y	Y	Y	0	Y	Y	Y	May buy unrated, < 5% in non-dollar denominated bonds; may buy unlimited AMT; < 25% in single state and < 25% in revenue bonds.
BMO Short Tax-Free Strategy	BMO Global Asset Management		Y	Y	Y	Y							
Columbia S-T Municipal Bond Fund-NSMIX	Columbia Management	80	Y		Y	Y	Y			Y	Y		May invest up to 10% of its total assets in muni high yield debt securities.
Fidelity Conservative Income Municipal Bond Fund-FCRD													

New funds are listed in bold.

* Y=Yes, N=No

US Tax-Exempt Strategies

Fund/Pool Name - Symbol	Sponsor Name	Min % in Tax Ex	Notes/T-E CP	T-E MMFs	Mun. Gen. Oblig	Revenue Bonds	Subject to AMT	Mun. Lease Oblig	Max.% Sub-Inv Grade	Derivat.	Hedging	Leverage	Comments
Goldman Sachs Short Duration Tax-Free Fund-GSDUX	Goldman Sachs	80	Y	Y	Y	Y				Y			Under normal conditions, < 20% invested in private activity bonds and taxable investments.
Invesco VRDO Tax-Free Weekly ETF-PVI	Invesco	80	Y		Y								
MainStay MacKay Tax Advantaged Short Term Bond Fund	NYLIM	80	Y	Y	Y	Y							Investment grade; up to 20% in non-dollar
PIMCO CA Short Duration Muni Income Fund-PCDIX	PIMCO	80	Y	Y	Y	Y							> 80% of securities exempt from federal and CA income tax; < 10% in sub-inv grade bonds.
PIMCO Short Duration Muni Income Fund-PSDIX	PIMCO												
PIMCO Short Term Muni Bond Active ETF-SMMU	PIMCO												
PNC Capital Advisors Short Muni Bond Strategy	PNC Capital Advisors				Y	Y							
Sanford C Bernstein Short Duration Diversified Municipal F	AllianceBernstein	80	Y		Y	Y	Y	Y	20	Y	Y	Y	At least 80% in municipal debt; 80% must be A rated or better;
Vanguard Short-Term Tax-Exempt Fund-VWSUX	Vanguard	75	Y	Y	Y	Y	Y	Y	5	Y	Y	N	At least 75% rated A or better; max. 20% if rated BBB; may buy unrated;
Wells Capital Limited Duration Tax-Adv Fixed Income Stra	Wells Capital Management		Y		Y	Y	Y	Y		Y	Y		
Wells Capital Short-Term Plus Tax-Adv Fixed Income Stra	Wells Capital Management		Y		Y	Y	Y	Y		Y	Y		Invests primarily in short and intermediate-term, inv-grade muni obligs. Certain accts may invest in futures and options.
Wells Capital Short-Term Tax-Adv Fixed Income Strategy	Wells Capital Management		Y		Y	Y	Y	Y		Y	Y		Maintain an average credit quality of A or better.
Western Asset Short Duration Municipal Income Fund-SMI	Legg Mason	80			Y								Typically invests > 80% in municipal securities; may invest up to 20% in below inv grade bonds.

New funds are listed in bold.

* Y=Yes, N=No

Offshore Ultrashort Features

Fund/Pool Name - Symbol	Fund Type	Sponsor Name	Registration	Domicile	Portfolio Assets		Min. Inv.	Same Day Trade Cut-off	Fee & Expense Structure			Fund Rating
					\$mm	As of			Total Charged Expense	Total Incurred Expense	Notes	
Ultrashort Bond-Euro												
ICS Institutional Euro Ultra Short Bond Fund	Offshore Ultrashort Bond	BlackRock	OEIC	Ireland	€ 4737.2	9/30/2020	None	2:00pm (UK time)				
Ultrashort Bond-Sterling												
ICS Institutional Sterling Ultra Short Bond Fund	Offshore Ultrashort Bond	BlackRock	OEIC	Ireland	£ 2565.9	9/30/2020	None	2:00pm (UK time)				

New funds are listed in bold.

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Offshore Ultrashort Features

Fund/Pool Name - Symbol	Fund Type	Benchmark	Effective Duration Range	Issue Maturity Limit	Current Effective Duration	Current Effective WAM	Liquidity Rules	Accumulating or Distributing	3 Month Return	YTD Return	1 Yr Return	3 Yr Return	5 Yr Return
Ultrashort Bond-Euro													
ICS Institutional Euro Ultra Short Bond Fund	Offshore Ultrashort Bond	ICE BofAML Euro Currency 3-Month Deposit Bid Rate Constant Maturity Index	WAM < 1 yr	7 yrs	0.15 yrs	55.00 days	T+1 Settlement	Distributing	0.01%	-0.26%	-0.37%	-0.33%	-0.25%
Ultrashort Bond-Sterling													
ICS Institutional Sterling Ultra Short Bond Fund	Offshore Ultrashort Bond	ICE BofAML GBP 3M LIBID	WAM < 180 days	5 yrs	0.24 yrs	88.00 days	T+1 Settlement	Distributing	0.10%	0.51%	0.73%	0.76%	

New funds are listed in bold.

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Offshore Ultrashort Strategies

Fund/Pool Name - Symbol	Sponsor Name	Active Duration	MM Secs/MMFs	US Tsy/ Agcy	FRNs	S-T Corp. Bonds	Foreign Credits	MBS	ABS	Sub-Invest Grade	Derivat.	Leverage	Comments
Ultrashort Bond-Euro													
ICS Institutional Euro Ultra Short Bond Fund	BlackRock	Y	Y		Y	Y	Y	Y	Y	N		N	Invests in high quality short to medium term fixed income instruments, including MM instruments, FRNs and ABS.
Ultrashort Bond-Sterling													
ICS Institutional Sterling Ultra Short Bond Fund	BlackRock	Y	Y		Y	Y	Y	Y	Y	N		N	

New funds are listed in bold.

* Y=Yes, N=No

Offshore Short Term Bond Features

Fund/Pool Name - Symbol	Fund Type	Sponsor Name	Registration	Domicile	Portfolio Assets		Min. Inv.	Same Day Trade Cut-off	Fee & Expense Structure			Fund Rating
					\$mm	As of			Total Charged Expense	Total Incurred Expense	Notes	
Euro												
BGF Euro Short Duration Bond Fund	Offshore Short Term Bond	BlackRock	SICAV	Lux	€ 9401.3	9/30/2020	None					
DWS Invest ESG Euro Bonds	Offshore Short Term Bond	DWS Investments	SICAV	Lux	€ 942.8	9/30/2020	None					
JPMorgan Euro Govt Short Duration Bond Fund	Offshore Short Term Bond	JPMorgan	SICAV	Lux	€ 362.2	9/30/2020	None	2:30pm CET				
USD												
BGF US Dollar Short Duration Bond Fund	Offshore Short Term Bond	BlackRock	SICAV	Lux	\$ 1658.4	9/30/2020	\$10,000,000.00					
Franklin U.S. Low Duration Fund	Offshore Short Term Bond	Franklin Templeton	SICAV	Lux	\$ 381.0	9/30/2020	\$5,000,000.00			0.59%	Management fee taken as advisory	

New funds are listed in bold.

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Offshore Short Term Bond Features

Fund/Pool Name - Symbol	Fund Type	Benchmark	Effective Duration Range	Issue Maturity Limit	Current Effective Duration	Current Effective WAM	Liquidity Rules	Accumulating or Distributing	3 Month Return	YTD Return	1 Yr Return	3 Yr Return	5 Yr Return
Euro													
BGF Euro Short Duration Bond Fund	Offshore Short Term Bond	BBG Barc Euro Aggregate 1-3 Years	< 3 yrs	5 yrs	2.45 yrs	3.38 yrs	T+3 Settlement	Accumulating	0.73%	0.36%	0.24%	0.08%	0.45%
DWS Invest ESG Euro Bonds	Offshore Short Term Bond	iBoxx € Overall 1-3Y (RI) ab 1.9.09	WAM between 1 and 3 yrs		2.40 mo	2.90 mo		Accumulating		0.30%	0.30%	-0.20%	0.20%
JPMorgan Euro Govt Short Duration Bond Fund	Offshore Short Term Bond	J.P. Morgan EMU Government Investment Grade Bond 1-3 Year Index	< 3 yrs	5 yrs	2.20 yrs		T+1 Settlement	Accumulating	0.13%		-0.60%	-0.06%	0.00%
USD													
BGF US Dollar Short Duration Bond Fund	Offshore Short Term Bond	ICE BofAML Government Corporate 1-3 Yr Index	< 3 yrs	5 yrs	1.47 yrs	2.58 yrs	T+3 Settlement	Accumulating	0.95%	2.65%	3.45%	3.10%	2.70%
Franklin U.S. Low Duration Fund	Offshore Short Term Bond	Bloomberg Barclays US Government Credit (1-3 Y) Index	< 3 yrs		2.15 yrs	2.97 yrs	Pays in 1-5 business days	Accumulating	1.60%	0.94%	1.67%	1.98%	1.99%

New funds are listed in bold.

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Offshore Short Term Bond Strategies

Fund/Pool Name - Symbol	Sponsor Name	Active Duration	MM Secs/MMFs	US Tsy/ Agcy	FRNs	S-T Corp. Bonds	Foreign Credits	MBS	ABS	Sub-Invest Grade	Derivat.	Leverage	Comments
Euro													
BGF Euro Short Duration Bond Fund	BlackRock	Y	Y		Y	Y	Y					Y	At least 80% in investment-grade fixed income transferable securities; > 70% in Euro-denominated securities.
DWS Invest ESG Euro Bonds	DWS Investments	Y	Y			Y		Y					Invests in Euro-denominated bonds, convertible bonds, other fixed-income securities and floating-rate bonds
JPMorgan Euro Govt Short Duration Bond Fund	JPMorgan	Y					Y				Y		> 67% in ST fixed and floating rate debt secs issued by govts for which their domestic currencies is the EUR
USD													
BGF US Dollar Short Duration Bond Fund	BlackRock	Y	Y	Y	Y	Y	Y	Y	Y		Y		Invests primarily in investment grade fixed income securities denominated in USD.
Franklin U.S. Low Duration Fund	Franklin Templeton	Y	Y	Y		Y		Y	Y	Y	Y		May invest < 25% in non-USD secs; may invest < 20% in non-inv grade debt secs.

New funds are listed in bold.

* Y=Yes, N=No

Offshore Short Duration Features

Fund/Pool Name - Symbol	Fund Type	Sponsor Name	Registration	Domicile	Portfolio Assets		Min. Inv.	Same Day Trade Cut-off	Fee & Expense Structure			Fund Rating
					\$mm	As of			Total Charged Expense	Total Incurred Expense	Notes	
Euro Portfolios												
BGF Euro Reserve	Offshore Short Duration	BlackRock	UCITs	Lux	€ 122.7	9/30/2020	None					
BNP Parvest Enhanced Cash 6 Months	Offshore Short Duration	BNP Paribas	SICAV	Lux	€ 2580.2	9/30/2020	None	3:00pm CET				
BNP Parvest Money Market EURO	Offshore Short Duration	BNP Paribas	SICAV	Lux	€ 1133.6	9/30/2020	None	3:00pm CET (preceding day)				
DWS Euro Reserve	Offshore Short Duration	DWS Investments	FCP	Lux	€ 635.9	9/30/2020	None	1:30pm CET				
DWS Euro Ultra Short Fixed Income Fund (3-6M) NC	Offshore Short Duration	DWS Investments	FCP	Lux	€ 559.9	9/30/2020	None					
DWS Institutional ESG Euro Money Market Fund	Offshore Short Duration	DWS Investments	SICAV	Lux	€ 4005.8	9/30/2020	None	1:30pm CET				A-1
DWS Institutional Pension Floating Yield	Offshore Short Duration	DWS Investments	SICAV	Lux	€ 402.9	9/30/2020	None	4:00pm CET				AAAf/S1+
Payden Euro Liquidity Fund	Offshore Short Duration	Payden & Rygel	OEIC	Ireland	€ 52.9	9/30/2020	None			0.16%	Management fee taken as advisory	
PIMCO Euro Short Maturity Source ETF	Offshore Short Duration	PIMCO	ETF	Ireland	€ 2488.0	9/30/2020	None	5:30pm CET			Management fee taken as advisory	
PIMCO GIS Euro Short-Term Fund	Offshore Short Duration	PIMCO	OEIC	Lux	€ 701.2	9/30/2020	None	4:00pm CET				
UBS (Lux) Money Market Fund - EUR	Offshore Short Duration	UBS Global Asset Management	UCITs	Lux	€ 1637.1	9/30/2020	None	4:00pm CET		0.07%		
UBS (Lux) Money Market SICAV - EUR	Offshore Short Duration	UBS Global Asset Management	SICAV	Lux	€ 232.4	9/30/2020	None	4:00pm CET		0.08%		
Sterling Portfolios												
Insight Sterling Liquidity Plus Fund	Offshore Short Duration	Insight Inv Mgmt	OEIC	Ireland	£ 6200.0	9/30/2020	None	4:00pm (Dublin time)				AAAf, S1
Payden Sterling Reserve Fund	Offshore Short Duration	Payden & Rygel	UCITS	Ireland	£ 263.5	9/30/2020	None			0.18%	Management fee taken as advisory	
PIMCO Sterling Short Maturity Source ETF	Offshore Short Duration	PIMCO	ETF	Ireland	£ 154.4	9/30/2020	None	4:30pm (London time)			Management fee taken as advisory	
UBS (Lux) Money Market Fund - GBP	Offshore Short Duration	UBS Global Asset Management	FCP	Lux	£ 85.9	9/30/2020	None	4:00pm CET		0.61%		
USD Portfolios												
Amundi Funds Pioneer US Short Term Bond	Offshore Short Duration	Amundi	FCP	Lux	\$ 414.4	9/30/2020	\$10,000,000.00	6:00pm CET				
BGF US Dollar Reserve Fund	Offshore Short Duration	BlackRock	SICAV	Lux	\$ 630.4	9/30/2020	\$5,000.00					

New funds are listed in bold.

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Offshore Short Duration Features

Fund/Pool Name - Symbol	Fund Type	Benchmark	Effective Duration Range	Issue Maturity Limit	Current Effective Duration	Current Effective WAM	Liquidity Rules	Accumulating or Distributing	3 Month Return	YTD Return	1 Yr Return	3 Yr Return	5 Yr Return
Euro Portfolios													
BGF Euro Reserve	Offshore Short Duration				0.14 yrs			Accumulating	-0.16%	-0.41%	-0.57%	-0.52%	-0.44%
BNP Parvest Enhanced Cash 6 Months	Offshore Short Duration	Cash Index EONIA (RI)					T+3 Settlement	Accumulating	1.04%	0.13%	0.18%	-0.08%	0.29%
BNP Parvest Money Market EURO	Offshore Short Duration	Cash Index EONIA (RI)	Modified Duration <3 yrs			88.00 days	T+4 Settlement	Accumulating	-0.06%	-0.27%	-0.37%	-0.35%	-0.25%
DWS Euro Reserve	Offshore Short Duration	3M EUR LIBID ab 1.7.03		3 yrs				Accumulating	-0.11%	-0.42%	-0.53%	-0.49%	-0.35%
DWS Euro Ultra Short Fixed Income Fund (3-6M) NC	Offshore Short Duration	3M EUR LIBID			3.70 mo	16.70 mo		Accumulating	0.42%	-0.04%	-0.13%	-0.21%	-0.15%
DWS Institutional ESG Euro Money Market Fund	Offshore Short Duration	1M EUR LIBID + 5bp			1.70 mo	3.70 mo	T+1 Settlement	Accumulating	-0.09%	-0.34%	-0.46%	-0.39%	-0.30%
DWS Institutional Pension Floating Yield	Offshore Short Duration	1W EUR LIBID			1.80 mo	4.60 mo		Accumulating	-0.03%	-0.33%	-0.40%	-0.33%	-0.22%
Payden Euro Liquidity Fund	Offshore Short Duration	ICE BofA ML 1-Month EUR LIBOR		3 yrs	1.00 yrs		T+2 Settlement	Accumulating	0.77%	0.10%	0.01%	-0.05%	0.18%
PIMCO Euro Short Maturity Source ETF	Offshore Short Duration		Up to 1 yr		0.48 yrs	0.51 yrs	Issued/redeemed in blocks of "Creation units"	Accumulating					
PIMCO GIS Euro Short-Term Fund	Offshore Short Duration	1 Month Euribor Rate Index	Up to 1 yr		0.59 yrs	0.61 yrs	T+2 Settlement	Accumulating	0.25%	-0.58%	-0.75%	-0.66%	-0.44%
UBS (Lux) Money Market Fund - EUR	Offshore Short Duration	JP Morgan Cash (EUR) (cust.)	< 1 yr	3 yrs		92.28 days	T+1 Settlement	Accumulating			-0.46%	-0.46%	-0.41%
UBS (Lux) Money Market SICAV - EUR	Offshore Short Duration	JP Morgan Cash (EUR) (cust.)	< 1 yr			81.03 days	T+1 Settlement	Accumulating			-0.53%	-0.52%	-0.45%
Sterling Portfolios													
Insight Sterling Liquidity Plus Fund	Offshore Short Duration	3 Month LIBID	WAM <1 yr	5 yrs		86.00 days	T+4 Settlement	Accumulating					
Payden Sterling Reserve Fund	Offshore Short Duration	ICE BOFA ML BRITISH POUND 1-MONTH DEPOSIT BID RATE CONSTANT MATURITY INDEX			0.60 yrs			Accumulating	0.50%	0.93%	1.16%	0.93%	0.97%
PIMCO Sterling Short Maturity Source ETF	Offshore Short Duration		Up to 1 yr		0.66 yrs	0.68 yrs	T+2 Settlement	Distributing					
UBS (Lux) Money Market Fund - GBP	Offshore Short Duration	JP Morgan Cash (GBP) (cust.)	< 1 yr	3 yrs		84.08 days	T+1 Settlement	Accumulating			0.28%	0.21%	0.18%
USD Portfolios													
Amundi Funds Pioneer US Short Term Bond	Offshore Short Duration	Bank of America Merrill Lynch 3 month LIBOR Index	Up to 1 yr				Pays 1-3 days after redemption	Accumulating	0.88%	-0.14%	0.15%	3.77%	6.00%
BGF US Dollar Reserve Fund	Offshore Short Duration				0.12 yrs		T+3 Settlement	Accumulating	-0.02%	0.38%	0.73%	1.38%	0.97%

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Offshore Short Duration Features

Fund/Pool Name - Symbol	Fund Type	Sponsor Name	Registration	Domicile	Portfolio Assets		Min. Inv.	Same Day Trade Cut-off	Fee & Expense Structure			Fund Rating
					\$mm	As of			Total Charged Expense	Total Incurred Expense	Notes	
BNP Parvest Money Market USD	Offshore Short Duration	BNP Paribas	SICAV	Lux	\$ 442.2	9/30/2020	\$3,000,000.00	3:00pm CET (preceding day)				
DWS Institutional ESG USD Money Market Fund	Offshore Short Duration	DWS Investments	SICAV	Lux	\$	9/30/2020	\$500,000.00	11:45am CET				A-1
DWS USD Floating Rate Notes	Offshore Short Duration	DWS Investments	FCP	Lux	\$ 402.4	9/30/2020	\$1,000.00	11:45pm CET				
JPMorgan Managed Reserves Fund - USD	Offshore Short Duration	JPMorgan	SICAV	Lux	\$ 3497.6	9/30/2020	\$1,000,000.00	4:00pm US ET				Aa/MR2
Payden US Dollar Liquidity Fund	Offshore Short Duration	Payden & Rygel	OEIC	Ireland	\$ 252.5	9/30/2020	\$1,000,000.00			0.16%	Management fee taken as advisory	
PIMCO US Dollar Short Maturity Source ETF	Offshore Short Duration	PIMCO	ETF	Ireland	\$ 3971.0	9/30/2020	None	4:30pm (London time)			Management fee taken as advisory	
UBS (Lux) Money Market Fund - USD	Offshore Short Duration	UBS Global Asset Management	FCP	Lux	\$ 3641.8	9/30/2020	\$10,000.00	4:00pm CET		0.61%		
UBS (Lux) Money Market SICAV - USD	Offshore Short Duration	UBS Global Asset Management	SICAV	Lux	\$ 202.6	9/30/2020	\$10,000.00	4:00pm CET		0.63%		

New funds are listed in bold.

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Offshore Short Duration Features

Fund/Pool Name - Symbol	Fund Type	Benchmark	Effective Duration Range	Issue Maturity Limit	Current Effective Duration	Current Effective WAM	Liquidity Rules	Accumulating or Distributing	3 Month Return	YTD Return	1 Yr Return	3 Yr Return	5 Yr Return
BNP Parvest Money Market USD	Offshore Short Duration	Cash Index USD LIBID 3 Months (RI)	Modified Duration <3 yrs			76.00 days	T+3 Settlement	Accumulating	0.04%	0.67%	1.16%	1.85%	1.46%
DWS Institutional ESG USD Money Market Fund	Offshore Short Duration	1M USD LIBID + 5bp						Accumulating					
DWS USD Floating Rate Notes	Offshore Short Duration			3 yrs	1.80 mo	21.80 mo		Accumulating	0.75%	0.01%	0.68%	1.85%	1.75%
JPMorgan Managed Reserves Fund - USD	Offshore Short Duration	ICE BofAML US 3-Month Treasury Bill Index (Total Return Gross) Hedged to GBP	< 1 yr	3 yrs	0.80 yrs	1.00 yrs	T+3 Settlement	Accumulating	0.25%		1.91%	2.23%	1.74%
Payden US Dollar Liquidity Fund	Offshore Short Duration	ICE BofA ML 3-Month USD LIBOR		3 yrs	0.60 yrs		T+2 Settlement	Distributing	0.36%	1.63%	2.22%	2.28%	1.85%
PIMCO US Dollar Short Maturity Source ETF	Offshore Short Duration		Up to 1 yr		0.26 yrs	0.28 yrs	T+3 Settlement	Distributing					
UBS (Lux) Money Market Fund - USD	Offshore Short Duration	JP Morgan Cash (USD) (cust.)	< 1 yr	3 yrs		84.39 days	T+1 Settlement	Accumulating			1.08%	1.43%	1.00%
UBS (Lux) Money Market SICAV - USD	Offshore Short Duration	JP Morgan Cash (USD) (cust.)	< 1 yr			84.51 days	T+1 Settlement	Accumulating			1.07%	1.38%	0.95%

New funds are listed in bold.

* Performance data is net of expenses for funds; Gross Total Return for Sep Accts.

Offshore Short Duration Strategies

Fund/Pool Name - Symbol	Sponsor Name	Active Duration	MM Secs/MMFs	US Tsy/ Agcy	FRNs	S-T Corp. Bonds	Foreign Credits	MBS	ABS	Sub-Invest Grade	Derivat.	Leverage	Comments
Euro Portfolios													
BGF Euro Reserve	BlackRock	Y	Y		Y	Y			Y				Fund invests at least 90% of its total assets in fixed income securities denominated in Euro.
BNP Parvest Enhanced Cash 6 Months	BNP Paribas	Y	Y			Y	Y				Y		Invests 2/3 of assets in bonds, bond equivs and money market instruments in EUR. Exposure to other currencies <
BNP Parvest Money Market EURO	BNP Paribas	Y	Y		Y	Y	Y						Invests mainly in bonds, Euro bonds or Euro MM instruments; investments in non-Euro denom. secs must be hedged.
DWS Euro Reserve	DWS Investments	Y	Y		Y	Y			Y				Invests in fixed-income securities and similar instruments with short maturities (< 3yrs), mainly denominated in Euros.
DWS Euro Ultra Short Fixed Income Fund (3-6M) NC	DWS Investments	Y	Y		Y	Y			Y				Invests primarily in Euro denominated short term bonds and ABS.
DWS Institutional ESG Euro Money Market Fund	DWS Investments	Y	Y		Y	Y	Y		Y				Invests primarily in ST fixed-inc bonds and FRNs denom in EUR. Will also hold MM instruments and bank deposits.
DWS Institutional Pension Floating Yield	DWS Investments	Y	Y		Y	Y	Y		Y		Y		Invests principally in fixed-income and variable-yield securities
Payden Euro Liquidity Fund	Payden & Rygel	Y	Y		Y	Y	Y	Y	Y		Y		
PIMCO Euro Short Maturity Source ETF	PIMCO	Y	Y	Y	Y	Y	Y	Y	Y	N	Y		Invests only in investment-grade securities rated at least Baa3, BBB or comparable.
PIMCO GIS Euro Short-Term Fund	PIMCO	Y	Y			Y	Y		Y				May invest up to 10% of its assets in securities rated < Baa by Moody's or < BBB by S&P (but rated >B).
UBS (Lux) Money Market Fund - EUR	UBS Global Asset Management	Y	Y		Y	Y					Y		2/3 of assets invested in MM instruments, bonds, notes and other fixed/variable rate secured/unsecured investments.
UBS (Lux) Money Market SICAV - EUR	UBS Global Asset Management	Y	Y		Y	Y		Y	Y				30% of assets may be invested in currencies other than the fund's base currency, however 90% must be hedged.
Sterling Portfolios													
Insight Sterling Liquidity Plus Fund	Insight Inv Mgmt	Y	Y		Y	Y	Y		Y	N			Invests in a diversified portfolio of securities, instruments and obligations that have min A1,A rating.
Payden Sterling Reserve Fund	Payden & Rygel	Y	Y		Y	Y	Y	Y	Y	N	Y		
PIMCO Sterling Short Maturity Source ETF	PIMCO	Y	Y	Y	Y	Y	Y	Y	Y	N	Y		Invests only in investment-grade securities rated at least Baa3, BBB or comparable.
UBS (Lux) Money Market Fund - GBP	UBS Global Asset Management	Y	Y		Y	Y					Y		2/3 of assets invested in MM instruments, bonds, notes and other fixed/variable rate secured/unsecured investments.
USD Portfolios													
Amundi Funds Pioneer US Short Term Bond	Amundi	Y	Y	Y	Y	Y			Y				At least 2/3 of its assets in negotiable debt securities; non-USD denominated secs must be hedged.
BGF US Dollar Reserve Fund	BlackRock	Y	Y	Y	Y	Y	Y			N		N	90% in investment-grade fixed income securities denominated in USD and USD cash.

New funds are listed in bold.

* Y=Yes, N=No

Offshore Short Duration Strategies

Fund/Pool Name - Symbol	Sponsor Name	Active Duration	MM Secs/MMFs	US Tsy/ Agcy	FRNs	S-T Corp. Bonds	Foreign Credits	MBS	ABS	Sub-Invest Grade	Derivat.	Leverage	Comments
BNP Parvest Money Market USD	BNP Paribas	Y	Y	Y	Y	Y	Y						Invests mainly in bonds, USD bonds or USD MM instruments; investments in non-USD denom. secs must be hedged.
DWS Institutional ESG USD Money Market Fund	DWS Investments	Y	Y	Y	Y	Y	Y		Y				Features a biannual closeout system; NAV at the end of each 6 mo period guaranteed to be at least equal to NAV at
DWS USD Floating Rate Notes	DWS Investments	Y		Y	Y	Y			Y				Invests primarily in variable-yield and short dated bonds, as well as time deposits.
JPMorgan Managed Reserves Fund - USD	JPMorgan	Y	Y	Y	Y	Y			Y		Y		At least 67% will be invested in fixed and floating rate debt securities, corporate securities and ABS.
Payden US Dollar Liquidity Fund	Payden & Rygel	Y	Y	Y	Y	Y	Y	Y	Y				
PIMCO US Dollar Short Maturity Source ETF	PIMCO	Y	Y	Y	Y	Y		Y	Y		Y		Invests only in investment-grade securities rated at least Baa3, BBB or comparable.
UBS (Lux) Money Market Fund - USD	UBS Global Asset Managem	Y	Y	Y	Y	Y					Y		2/3 of assets invested in MM instruments, bonds, notes and other fixed/variable rate secured/unsecured investments.
UBS (Lux) Money Market SICAV - USD	UBS Global Asset Managem	Y	Y	Y	Y	Y		Y	Y				30% of assets may be invested in currencies other than the fund's base currency, however 90% must be hedged.

New funds are listed in bold.

* Y=Yes, N=No